



The Shipyards Development Ltd.

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FOR IMMEDIATE RELEASE

March 29, 2017

GROUNDBREAKING CEREMONY AT THE SHIPYARDS – LOT 5, APRIL 4

NORTH VANCOUVER, BC – Quay Property Management Corp. is pleased to announce that site preparation at The Shipyards – Lot 5 is complete and the site is now ready for construction.

To celebrate, a groundbreaking ceremony is taking place on Tuesday, April 4, at 11am.

Groundbreaking Ceremony & Presentation

Tuesday, April 4, 2017, 11am to 12pm

Pinnacle Hotel Ballroom 3

138 Victory Ship Way, North Vancouver

Site visit and photos to follow.

The developer, Quay Property Management Corp., invites the media and special guests to a brief presentation at the Pinnacle Hotel, overlooking the Lot 5. At the presentation the developer, the City of North Vancouver, and the project architect, will provide a construction update, new details about the project, and new design renderings.

Photo opportunity to follow on site at the groundbreaking ceremony.

Almost a year ago the City of North Vancouver announced its partnership with Quay Property Management Corp. for the redevelopment of The Shipyards – Lot 5. When completed, The Shipyards will include over 84,000 square feet of mixed-use commercial and community amenity space, featuring restaurants, cafés, retail, services, and a 70 room boutique waterfront hotel. The public realm has been designed in partnership with the City, and will further enhance the public spaces along the waterfront with opportunity to program small and large events with improved connection to the Spirit Trail. Additional to the commercial components of this project, there will be a 12,000 square foot outdoor public skating rink for use during the winter months, and an 8,000 square foot water play area for use during the summer months. The project also includes underground public parking lot with 140 stalls. Quay Property Management Corp. is developing The Shipyards - Lot 5 site under subsidiary The Shipyards Development Ltd.

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Quay Property Management Corp. is a locally owned company with more than 35 years of international experience in property development, management and programming. QPM's diverse history provides a strong foundation based on leisure and entertainment properties, tourist destinations, and placemaking. QPM is also the parent company of Lonsdale Quay Market, located to the west of The Shipyards – Lot 5 development.

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