

## News Release

### **Mayor Linda Buchanan's Statement on Provincial small business tax measures**

Mayor Linda Buchanan has issued the following statement on the Provincial Government's proposed small business tax measures:

"Small businesses are the backbone of our economy, and fundamental in creating vibrant, liveable communities. We all want to see these businesses be successful, as well as attract entrepreneurs to the region.

"The City of North Vancouver is home to many wonderful restaurants, stores, and arts and culture organizations, but for many years they have been facing hardship as real estate prices soared.

"For too long this issue was unaddressed by the provincial government, and while Monday's announcement was a step forward, the proposed legislation will fail to alleviate the burden small businesses in the City of North Vancouver are feeling.

"The proposed changes won't allow us to target businesses who are disproportionately being effected by property value, and could even possibly result in tax relief for large international companies. I'm disappointed the Province hasn't delivered a more community-oriented and workable solution as recommended by the Intergovernmental Working Group.

"Intergovernmental cooperation is key. I'm asking the Province to reconsider their approach and work with cities toward a solution that will deliver results."

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For further information, contact:

**Tamara Connor**

Office of the Mayor

City of North Vancouver

[mayor@cnv.org](mailto:mayor@cnv.org)