

News Release

City of North Vancouver Announces Partnership with Quay Property Management Corp. to deliver Unique Waterfront Destination by 2018

April 5, 2016

The City of North Vancouver has chosen Quay Property Management Corp. (QPM) as its partner to develop The Shipyards – Lot 5, bringing the City a significant step closer to delivering a unique, interactive, year-round, activity driven people place that will include an outdoor public skating rink and a water play area. The outdoor public skating rink will be the largest in the Lower Mainland.

Mayor Mussatto and Members of Council have endorsed QPM as the preferred proponent for the development of 'Lot 5' following an extensive Request for Proposals process. QPM's concept plans and designs for the area are now available to the public www.cnv.org/ShipyardsLot5Renderings. The plans reflect the City's objectives for the area and community input through the Central Waterfront visioning process.

Features include:

- an outdoor public skating rink for use during the winter months, including a looped skating trail to complement the open rink area.
- a water play zone for use during the summer months, with a combination of pools and sprayers
- a covering for weather protection over the entire open space, complete with a retractable portion to allow for an open water play area in the summer
- significant heritage elements incorporated into the site development such as the use of the 'Machine Shop' building as the covering structure over the open space
- enhanced public stage
- underground parking
- a commercial component, which will include restaurant, retail and proposed hotel use (hotel use will require rezoning)
- public support spaces, including public washrooms and unique community programming opportunities for both small and large events
- rubberized and non-skid surfaces, ample seating and viewing areas
- connection with the Spirit Trail and multiple access points for multi-modal transportation

“This is a turning point for our City” says Mayor Darrell Mussatto. “The development plans for The Shipyards exceed our expectations. This is exactly what people have been asking for. As promised, The Shipyards will be a people place, a gathering space, vibrant with activity and amenities for young and old, residents and visitors alike. We will deliver a dynamic waterfront like no other, completing the revitalization of the City of North Vancouver Central Waterfront.”

“This project is going to provide the community with a new level of interaction with the City’s waterfront, and will be providing new businesses with a truly unique environment to operate in,” says Gary Mathiesen, President, Quay Property Management Corp. “The result will be a world-class destination for year-round activity in the Shipyards. We are honoured to be a part of the continued growth of this vibrant community.”

QPM is a locally owned corporation with more than 35 years of local and international experience in property development, management and programming. www.quayproperty.net One of QPM's subsidiaries is Lonsdale Quay Market Corp. QPM will lease a portion of the lands known as Lot 5 from the City for the development and management of a mixed-use commercial building and as part of the development will construct the outdoor skating rink, water play feature and underground parking lot.

A Public Information Session will take place on Monday, April 25th at the Pipe Shop from 6:00pm-8:00pm.

Remediation work will begin on the site this Spring, and project completion is expected by the Fall of 2018. There is expected to be no impact to Friday Night Market, Summer Sessions or other events programmed for this summer within the larger Shipyards site.

For more information about the City’s Lot 5 Development visit www.cnv.org/ShipyardsLot5

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