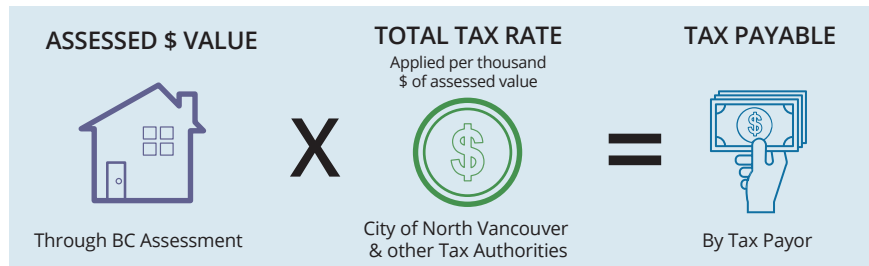


Electronic payments and cheques are recommended. Due to COVID-19, City Hall opening hours are uncertain. Visit cnv.org/COVID-19 for the latest information.

The City has delivered a balanced 2020 budget with an overall **tax rate increase of 2%**. This reduced rate reflects our efforts to minimize the tax increase as a result of the COVID-19 pandemic and provides funding that enables the City to continue to provide essential services to residents and businesses.

HOW ARE PROPERTY TAXES CALCULATED?



2020 AVERAGE TAX INCREASE FOR RESIDENTIAL PROPERTIES

TYPICAL SINGLE DETACHED RESIDENCE				
	2019	2020	Change	%
Average Assessed Value	\$1,619,905	\$1,460,127	(\$159,778)	(9.9%)
Municipal Property Taxes	\$2,611	\$2,596	(\$15)	(0.6%)
Municipal Utilities	\$1,237	\$1,278	\$41	3.3%
Total City of North Vancouver	\$3,848	\$3,874	\$26	0.7%
Other Taxing Authorities	\$2,051	2,043	(\$8)	(0.4%)
Total Gross Taxes and Utilities	\$5,899	\$5,917	\$18	0.3%

TYPICAL STRATA RESIDENCE				
	2019	2020	Change	%
Average Assessed Value	\$775,752	\$719,455	(\$56,297)	(7.3%)
Municipal Property Taxes	\$1,250	\$1,279	\$29	2.3%
Municipal Utilities	\$595	\$610	\$15	2.5%
Total City of North Vancouver	\$1,845	\$1,889	\$44	2.4%
Other Taxing Authorities	\$983	\$1,007	\$24	2.4%
Total Gross Taxes and Utilities	\$2,828	\$2,896	\$68	2.4%

WHY DID MY TAXES GO UP MORE THAN THE APPROVED PROPERTY TAX INCREASE?

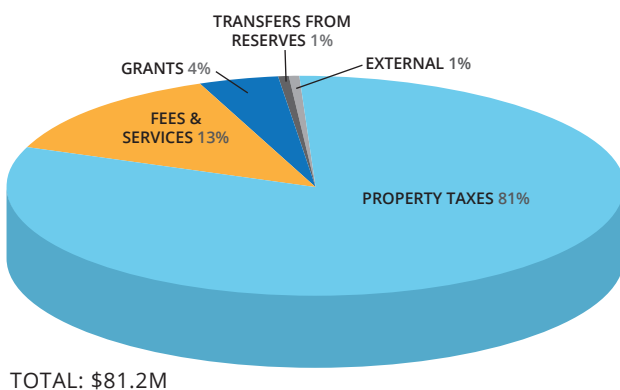
If the increase in your property value is higher than the average increase in your property class, your taxes payable may increase more than the Council approved average property tax increase. Similarly, if the increase in your assessed property value is lower than the average increase in your property class, your taxes payable may increase less than the Council approved average property tax increase.

HOME OWNER GRANT

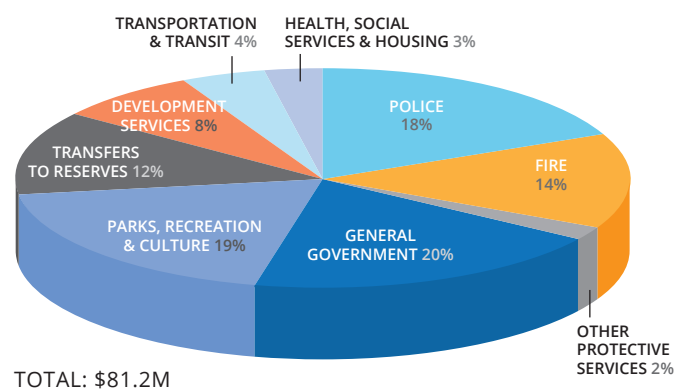
To avoid penalty, claim your Home Owner Grant by Thursday, July 2, 2020. It's quick and easy to apply online at cnv.org/ehog. For more information go to gov.bc.ca/homeownergrant.

2020 GENERAL OPERATING BUDGET

WHERE THE MONEY COMES FROM



WHERE THE MONEY GOES



DUE DATES & PENALTIES

Property taxes are **due on Thursday, July 2, 2020**. This year the City has changed its penalties for late payments.

For properties taxed as Class 1, 2 & 3*:

- A 2% penalty will be added to amounts unpaid after Thursday, July 2, 2020
- An additional 8% will be added to amounts unpaid after Tuesday, September 1, 2020

For properties taxed as Class 4, 5, 6 & 8**:

- A 10% penalty will be added to amounts unpaid after Wednesday, September 30, 2020
- If any portion of a property includes a taxable amount in Class 4, 5, 6 or 8, the entire property is eligible for the Thursday, October 1st penalty date

PAYMENT OPTIONS

Due to physical distancing requirements, we encourage you to make payments by internet/phone banking, by mail, at your financial institution or by using one of the 24 hour drop boxes located outside of the north and south entrances to City Hall.

BC PROPERTY TAX DEFERMENT PROGRAM

The provincial government provides a property tax deferral program for seniors and families with children. It's a low interest loan program that helps qualified homeowners pay their annual property taxes. For more information, and to apply online go to gov.bc.ca/propertytaxdeferral.

PRE-AUTHORIZED TAX & UTILITY PAYMENT PLAN FOR 2021 (NEW APPLICANTS ONLY)

This is a prepayment plan for 2021 taxes and utilities. Complete the enclosed form or complete and email the online fillable form found at cnv.org/prepaymentplan. (All 2020 taxes and utilities must be paid in full prior to commencement of the 2021 Prepayment Plan.)

*Class 1, 2 & 3: (Residential, Utilities & Supportive Housing)

**Class 4, 5, 6 & 8: (Major Industry, Light Industry, Business and Other and Recreational Property / Non-profit Organization)

FSC Logo
here (FPO)

HOW WE COMPARE TO OTHER MUNICIPALITIES

COMPARISON OF 2019 TOTAL MUNICIPAL TAX & UTILITY CHARGES AVERAGE SINGLE DETACHED RESIDENCE

