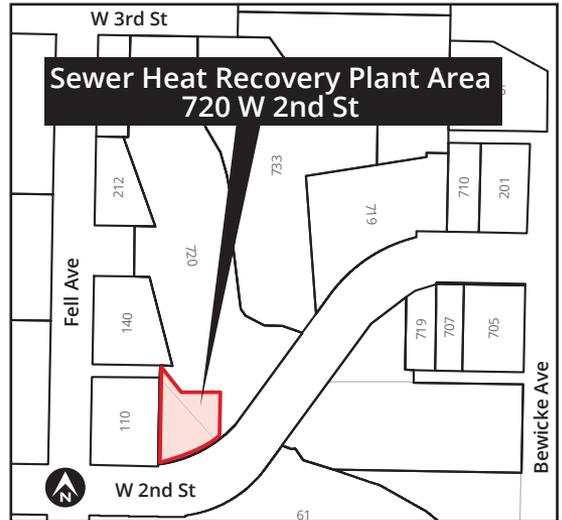


# NOTICE OF DISPOSITION

## 720 West 2<sup>nd</sup> Street Lonsdale Energy Corp.

**PURSUANT** to Sections 24, 26 and 94 of the Community Charter and Partnering Agreement dated July 7, 2015, the City of North Vancouver hereby gives notice of its intention to dispose, by way of lease, a portion of land located at 720 West 2<sup>nd</sup> Street, North Vancouver, BC, and legally described as Lot 1, District Lot 265, Group 1, New Westminster District Plan EPP26536, PID 028-993-926, as shown outlined in red on the map at right, to be used as a sewer heat recovery plant.



The rentable area of the leased premises for the new sewer heat recovery plant will be approximately 6,400 sq. ft. and will provide hydronic heating and cooling services to the tenant's community energy system. The disposition is by way of a lease to Lonsdale Energy Corp., a utility company that provides heating and cooling services to residents and businesses in the City of North Vancouver.

The lease term is for 25 years with one option to extend the term for a further 25 years. The rent is \$10 per annum for the initial term of 25 years which is below market value, therefore representing financial assistance to Lonsdale Energy Corp. If the term is extended, the rent for the extension term (25-50 years) will be at fair market value.

**QUESTIONS?** Contact Arran Mofrad, Property Services Coordinator at [amofrad@cnv.org](mailto:amofrad@cnv.org) or T 604.982.3967.