

NOTICE OF LAND DISPOSITION

438 West 16th Street - Mahon Park

PURSUANT to *Sections 24, 26 and 94 of the Community Charter*, the City of North Vancouver hereby gives notice of its intention to dispose, by way of lease, a portion of a building located at 438 West 16th Street, North Vancouver and legally described as PID 028-706-129, Lot 1, District Lots 271 and 547, Group 1, New Westminster District Plan BCP 49414, as shown on the map, to be used as a Child Care Centre.

The new child care centre is comprised of 3,971 sq.ft. of indoor space and 3,508 sq.ft. of outdoor space and will support 37 child care spaces in one licensed infant toddler program (12 children) and one licensed 3 to 5 years program (25 children). The disposition is by way of a Community Facility Lease to YMCA BC. YMCA BC is a registered not-for-profit society providing community-based services and programs. The lease is for three years with two options to renew, each for three years. The rent is \$10 for the term payable in advance, which is below market value, therefore representing financial assistance to YMCA BC.



QUESTIONS? Contact Arran Mofrad,
Property Services Coordinator at
amofrad@cnv.org or 604.982.3967.