

NOTICE OF DISPOSITION

120 West 14th Street

PURSUANT to *Sections 26 and 94 of the Community Charter*, the City of North Vancouver hereby gives notice of its intention to dispose, by way of lease, a portion of a building located at 120 West 14th Street, North Vancouver, and legally described as LOT C, DL 548, PLAN BCP43935, PID 028-163-745, as shown on the map, to be used as a café.

The disposition is by way of a lease to Konada Enterprises Limited (DBA Cafe Olé) for a term of 5 years with one option to extend the term for a further 5 years. The starting rent is \$15,000 per year with rent increasing by the Consumer Price Index (CPI) following the end of the second year of the initial term.

QUESTIONS? Contact Arran Mofrad, *Property Services Coordinator* at amofrad@cnv.org or 604.982.3967

