

COMMUNICATIONS OFFICE CITY OF NORTH VANCOUVER 141 WEST 14TH STREET NORTH VANCOUVER BC / CANADA / V7M 1H9 CNV.ORG

News Release

City of North Vancouver Signs Leases for Phase 1 Harry Jerome Neighbourhood Lands Redevelopment

December 10, 2020

The City of North Vancouver has completed the land transaction for Phase 1 of the Harry Jerome Neighbourhood Lands redevelopment. This transaction is a significant step forward in delivering seniors housing, rental units, commercial space, as well as the new Harry Jerome Community Recreation Centre.

The City has issued Development Permits to both Darwin Properties and Sunrise Senior Living. Construction is expected to begin on the residential rental building in early 2021 and on the seniors' assisted living building later that year. Funds raised through this redevelopment will be put towards financing the construction of a new Harry Jerome Community Recreation Centre.

"Council is committed to advancing the City as a people-oriented community and delivering infrastructure that supports their health and well-being," said Mayor Linda Buchanan. "A tremendous amount of work has been done to move this project forward. Today's announcement represents a significant milestone for the City and it is exciting that it brings us one step closer in the delivery of the future Harry Jerome Community Recreation Centre."

This phase of the redevelopment includes the construction of two new buildings on the current site of the North Vancouver Lawn Bowling Club. The Lawn Bowling Club is relocating to a new facility currently under construction at 23rd Street and St Andrews Avenue. The new facility includes artificial bowling greens for year-round use and a future new clubhouse.

Quick Facts

- The proposed site for the new recreation centre is City-owned lands north of 23rd Street, currently home to Norseman field and the Centennial Theatre surface parking lot.
- The current Harry Jerome Recreation Centre was built in 1965 and needs to be replaced.
- The City has completed a \$50M leasehold disposition, and has entered into two pre-paid, 99-year ground leases with affiliates of Darwin Properties and Sunrise Senior Living North.

Learn more about the Harry Jerome Neighbourhood Lands Redevelopment at <u>cnv.org/harryjerome</u>.

- 30 -For more information contact: Stephanie Smiley, Acting Communications Manager, City of North Vancouver Tel: 604-209-4376 | Email: <u>ssmiley@cnv.org</u>