The Public Meeting was called to order at 6:30 pm.

1. **INTRODUCTION**

The purpose of the Finance Committee Meeting is to consider the City of North Vancouver's 2018 Property Tax Rate Distribution Options.

2. **STAFF PRESENTATION**

The Deputy Director, Finance, provided a PowerPoint presentation regarding the 2018 Property Tax Rate Distribution Options and responded to questions of Council.

Continued…
3. **SUMMARY OF CORRESPONDENCE**

- Submission dated April 16, 2018, from Malcolm McLaws, expressing support for Option 1.
- Submission dated April 11, 2018, from Eliza, expressing concern for the tax rates, citing higher tax rates for less dense areas.

4. **SPEAKERS**

- Shari Laszlo, 318 East 22nd Street, and Jeff Murl, 482 East 4th Street, North Vancouver, expressed concern for the manner in which the property tax rates are displayed to the public.

5. **2018 Property Tax Increase Distribution Options – File: 05-1610-01-0001/2018**

   Report: Deputy Director, Finance, April 11, 2018

   Moved by Councillor Bookham, seconded by Councillor Keating

   **PURSUANT** to the report of the Deputy Director, Finance, dated April 11, 2018, entitled “2018 Property Tax Increase Distribution Options”:

   **THAT** 2018 Property Tax Increase Distribution Option 1 (1.5% tax rate increase across the board) be endorsed;

   **AND THAT** staff bring forward a Tax Rate Bylaw (2018) that must be adopted before May 15, 2018, in accordance with the Community Charter.

   Moved by Councillor Bookham, seconded by Councillor Keating

   **THAT** the recommendation be amended to include:

   “**THAT** Council approve a further 1% tax increase for the Harry Jerome Community Recreation Centre;

   Amendment motion **CARRIED**

   Councillor Buchanan, Councillor Clark and Councillor Keating are recorded as voting contrary to the motion.

   **main motion, as amended, CARRIED**

   Councillor Clark is recorded as voting contrary to the motion.
FINANCE COMMITTEE MEETING – Continued

6. ADJOURN

Moved by Councillor Buchanan, seconded by Councillor Clark

THAT the Finance Committee Meeting regarding “2018 Property Tax Increase Distribution Options” adjourn.

CARRIED UNANIMOUSLY

The Public Meeting adjourned at 7:12 pm.

CERTIFIED CORRECT:

“Certified Correct by the City Clerk”

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CITY CLERK