

2026 BUDGET PLANNING

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A Healthy Community Requires Strong Financial Planning

Every year, the City of North Vancouver must balance its budget to deliver the services you rely on, such as parks, roads, recreation, public safety, and more. The budget shows how money is collected through taxes, fees, and grants, and how it is invested back into the community. As part of the City's Five-Year Financial Plan, the annual budget is guided by Council's Strategic Plan, ensuring accountability today and planning for a healthy, thriving, and resilient community into the future.

The three main categories of this budget are:

OPERATING



Ensures the dependable delivery of essential services and a broad array of programs that residents rely on.



Public Safety



Transportation & Transit



Recreation, Culture & More

CAPITAL



An investment plan for maintaining, improving and building essential infrastructure.



Harry Jerome Community
Recreation Centre
and North Shore
Neighbourhood House



Roads & Sidewalks



Parks, Trails & More

UTILITIES



Ensures effective and sustainable delivery of water, sewer services and waste collection.



Water Supply



Sewage & Drainage



Waste Collection & More

FUNDING PRIORITIES IN 2025

Council's Strategic Plan guides how the City will achieve its vision of becoming the "Healthiest Small City in the World." With five key priorities, the Plan guides the City's financial decisions and workplan each year. Below, we highlight a few initiatives under each priority that was part of the City's 2025 workplan.

Five priorities with example initiatives:



CONNECTED CITY

- Casano-Loutet Bridge
- Eastside Connector



VIBRANT CITY

- Kings Mill Walk Park
- City Wayfinding



PROSPEROUS CITY

- Lonsdale Great Street
- Health and Life Sciences Cluster



RESILIENT CITY

- Living Tree Program
- Storm Water Management



CITY FOR THE PEOPLE

- Mahon Park Childcare Centre & Fieldhouse
- Harry Jerome Community Recreation Centre



141 W 14th Street
North Vancouver / BC
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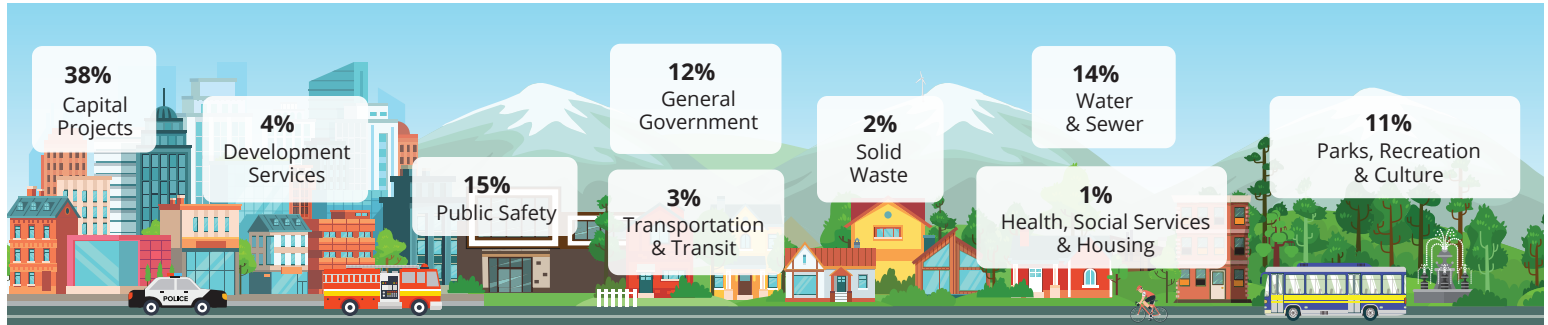
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WHERE YOUR TAXES AND LEVIES WENT IN 2025



WHERE THE MONEY COMES FROM



58%
Taxation



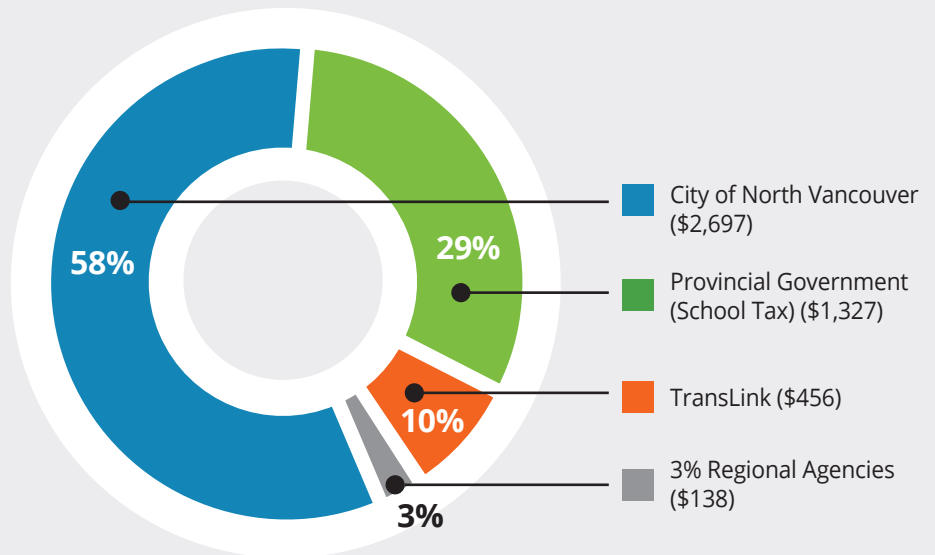
28%
Utility Bills & Levies



14%
Fees & Services

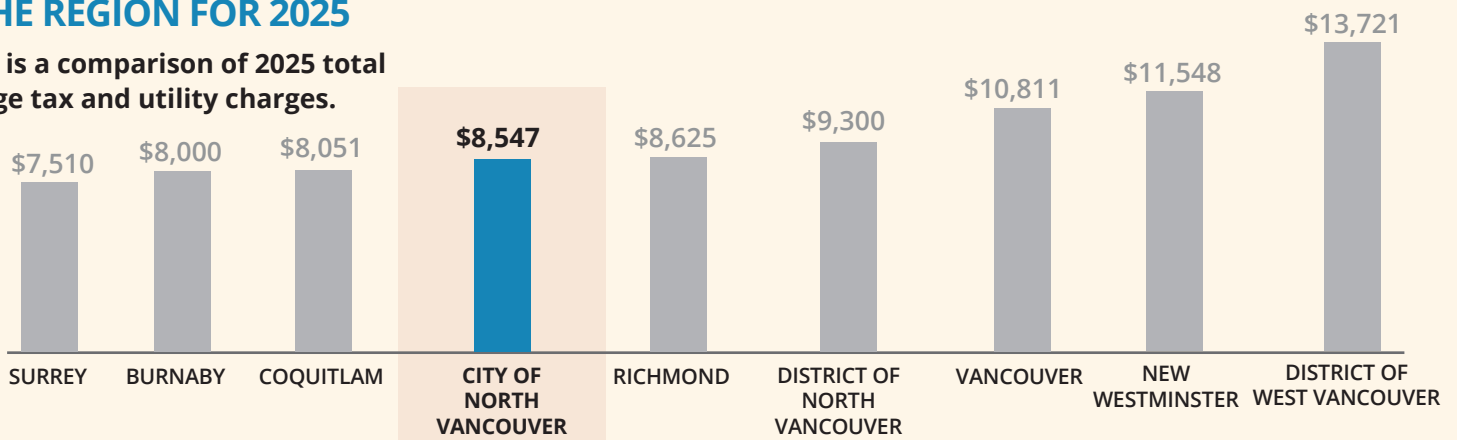
2025 TAX DISTRIBUTION

In 2025 an average residential property assessed at \$1,451,726 will pay \$4,618 in property taxes. As illustrated below, approximately 42% of taxes collected were on behalf of other regional agencies like Translink and the Provincial government (school tax). The City continually seeks new revenue streams and capacity-building opportunities to limit the need for any property tax increases.



CNV'S TAXES & UTILITY FEES COMPARED TO MUNICIPALITIES IN THE REGION FOR 2025

Below is a comparison of 2025 total average tax and utility charges.



Source: 2025 Total Residential Property Taxes and Charges per Province of British Columbia Local Government Data Entry (LGDE), for a Single Family Dwelling.

LOOKING AHEAD TO 2026

The City's budget is shaped by a mix of pressures. Some factors, such as inflation and reduced development revenues create increased budget pressures, while others, including new fee revenues and tax roll growth, help to offset these pressures. These factors shape how much money is available each year and what trade-offs need to be made.

INCREASING BUDGET PRESSURE

- RCMP costs
- Decreased revenue from development
- Infrastructure renewal and construction inflation
- Metro Vancouver's rates driven by the North Shore Wastewater Treatment Plant (NSWWT) budget being increased to \$3.86 billion
- Salaries and benefits from collective agreements

DECREASING BUDGET PRESSURE

- Improving non-tax revenues from fees and charges
- Tax roll growth from development
- Curb Access and Parking Plan (CAPP) revenue to fund public safety programs and asset management including road and sidewalk improvements
- Updated Development Costs Charges (DCC's) to fund capital projects

YOUR INPUT MATTERS

Your input helps Council understand community priorities and make informed decisions about the City's budget. *Share your feedback on Budget 2026 by October 29, 2025.*



Take the survey online at
letstalk.cnv.org/Budget2026



Complete the survey
in-person at City Hall



Call **604 985 7761** to take
the survey by phone



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