2022 Property Tax Info



PROPERTY TAXES ARE DUE JULY 4, 2022 | SEE BACK FOR PAYMENT DETAILS

The City of North Vancouver has delivered a balanced 2022 budget with an overall tax rate increase of 3.75%. This tax rate increase is lower than the 2021 increase, remains comparable in the Metro Vancouver region, and provides sufficient investments in general operations and infrastructure. Learn more at **cnv.org/propertytaxes**.



2022 AVERAGE RESIDENTIAL INCREASE

In 2022, an average residential property assessed at \$1,317,670 will pay \$2,104 in Municipal Taxes. This excludes utility levies and fees and collections for other taxing authorities.

AVG. RESIDENTIAL PROPERTY	2021	2022	Change	
CITY OF NORTH VANCOUVER	\$	\$	\$	%
Municipal Property Taxes	2,028	2,104	76	3.75%
Municipal Storm and Eco Levies	110	114	4	4%
Total *	2,138	2,218	80	4%
OTHER TAXING AUTHORITIES				
School	1,175	1,158	(17)	-1%
TransLink	297	297	3 1 -	0%
All Other	112	116	4	4%
Total	1,584	1,571	(13)	-1%
TOTAL PROPERTY TAXES	3,722	3,789	67	2%
	SECTION 1	BLOWN IN		446.1

^{*} Tax notices for single unit dwellings, duplexes and infills will also include Solid Waste and Green Can fees.

erage Assessed Value 1,148,950 1,317,670 168,720

PROGRAMS TO ASSIST WITH YOUR TAXES

HOME OWNER GRANT APPLICATIONS

Home Owner Grants must be claimed directly from the Province of BC before the property tax deadline (July 4 in 2022). Claim your Home Owner Grant online at **gov.bc.ca/homeownergrant**. Questions? See the website or call 1.888.355.2700.

PRE-AUTHORIZED TAX & UTILITY PAYMENT PLAN FOR 2023 (NEW APPLICANTS ONLY)

Make paying your taxes next year easier with a prepayment plan for 2023 taxes and utilities. Complete the online fillable form at **cnv.org/prepaymentplan**. All 2022 tax and utility fees must be paid in full before enrolling in the 2023 Prepayment Plan.

BC PROPERTY TAX DEFERMENT PROGRAM

The provincial government provides a property tax deferment program for seniors and families with children. It's a low-interest loan program that helps qualified homeowners pay their annual property taxes. For more information and to apply online, visit **gov.bc.ca/propertytaxdeferment**.

HOW WE COMPARE TO OTHER MUNICIPALITIES

City of North Vancouver taxes and utility fees compare favourably when considered within the context of the Metro Vancouver region. Below is a comparison of 2021 total municipal tax and utility charges for an average single detached residence.



Port Coquitlam



Delta



Surrey



Burnaby



NORTH VANCOUVER



Coquitlam



Richmond



of North Vancouver



Vancouver



New Westminster



Vancouver

How are property taxes calculated?





VALUE

Through BC Assessment





TOTAL TAX RATE

From City and other Tax Authorities, applied per \$1,000 of assessed value



PAYABLE PAYABLE

By taxpayer (property owner)

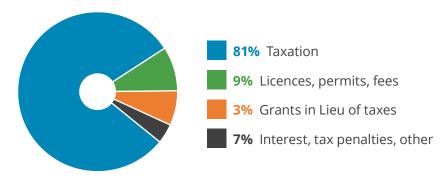
WAYS TO PAY YOUR PROPERTY TAX BILL

- ▶ Internet/phone banking Use the 9-digit roll number on your notice as your account number. (Allow three business days for processing.)
- ► Mail Cheques received up to and including July 4, 2022 will be accepted without penalty.
- accepted without penalty.In person options:
 - Financial institution Pay by cheque, cash or debit and keep your receipt.
 24-hour drop boxes For cheque payment only, drop your sealed envelope in a drop box outside of the north and south entrances to City Hall.
 - At City Hall In-person payments can be made Monday to Friday 8:30am-5pm.

Credit cards are not accepted for property tax payments – learn more at cnv.org/taxpayments. Please note that a 5% penalty will be added to current taxes not paid by Monday, July 4, and an additional 5% will be added if not paid by Thursday, Sept. 1, 2022.

Where the money comes from

The City funds a wide variety of services from these revenue sources:



Where the money goes

For the average residential property assessed at \$1,317,670 in 2022 (\$1,148,950 in 2021), here's where the taxes go:

	2021	2022
City Services	\$	\$
Protective Services	666	691
General Government	413	429
Parks, Recreation and Culture	376	391
Development Services	161	167
Transportation	90	93
Health, Social Services and Housing	55	57
Transfers to Reserves *	267	276
Municipal Property Taxes	2,028	2,104
Stormwater Levy	72	76
Eco Levy	38	38
Municipal Utilities	110	114
Total City of North Vancouver	2,138	2,218

^{*} Transfers to reserves are primarily used to fund the

Portion of Property Tax Bill **

2022 TAX DISTRIBUTION



Impact of assessed property values

QUESTIONS ABOUT YOUR TAX BILL?

payments through the Property Taxes link

Call 604.983.7316 or email tax@cnv.org

Review your tax bill summary and

at icity.cnv.org

Wondering why the change in your taxes differs from the City's approved property tax increase?

If the increase in your property value is higher than the average increase in your property class (for example, residential), your taxes payable may increase more than the Council approved average property tax increase.

Similarly, if the increase in your assessed property value is lower than the average increase in your property class, your taxes payable may increase less than the approved average property tax increase.

From 2021 to 2022, the average residential property value assessment in the City of North Vancouver increased by 15% (see chart on front).



SUPPORTING OUR GROWING COMMUNITY

Property taxes contribute to many of the critical community services that make the City a great place to live, like roads, parks, protective services, and more. Here are some major projects the City is investing in:

- Replacing the Harry Jerome Community Recreation Centre
- Enhancing public spaces in Central Lonsdale
- A variety of parks and playground upgrades
- ▶ Redeveloping North Shore Neighbourhood House
- Various road and active transportation upgrades for access, safety and comfort

Stay Connected



cnv.org





Sign up for weekly City emails: cnv.org/CityView

City's component of the annual Capital Plan.
** Tax notices for single unit dwellings, duplexes and infills will also include Solid Waste and Green Can fees.