

**THE CORPORATION OF THE CITY OF NORTH VANCOUVER**

**BYLAW NO. 9061**

**A Bylaw to establish a reserve fund for the capital and planning purposes  
of the Housing Accelerator Fund.**

WHEREAS Section 188 of the Community Charter allows the establishment by Council of a Reserve Fund for a specified purpose;

NOW THEREFORE the Council of The Corporation of the City of North Vancouver, in open meeting assembled, enacts as follows:

1. This Bylaw shall be known and cited for all purposes as **“Housing Accelerator Reserve Fund Bylaw, 2024, No. 9061”**.
2. Monies received from the Canada Mortgage and Housing Corporation, as a part of the Housing Accelerator Fund, shall be contributed to the Housing Accelerator Reserve Fund.
3. Monies in this Reserve Fund shall only be used for:
  - A. Investments in Housing Accelerator Fund Action Plans:
    - (1) Any initiative included in the action plan and approved by Canada Mortgage and Housing Corporation;
  - B. Investments in Affordable Housing:
    - (1) Construction of affordable housing;
    - (2) Repair or modernization of affordable housing;
    - (3) Land or building acquisition for affordable housing;
  - C. Investments in Housing-Related Infrastructure:
    - (1) Drinking water infrastructure that supports housing;
    - (2) Wastewater infrastructure that supports housing;
    - (3) Solid waste management that supports housing;
    - (4) Public transit that supports housing;
    - (5) Community energy systems that supports housing;
    - (6) Disaster mitigation that supports housing;
    - (7) Brownfield redevelopment that supports housing;
    - (8) Broadband and connectivity that supports housing;
    - (9) Capacity building that supports housing;
    - (10) Site preparation for housing developments;

D. Investments in Community-Related Infrastructure that Supports Housing:

- (1) Local roads and bridges that supports housing;
- (2) Sidewalks, lighting, bicycle lanes that supports housing;
- (3) Fire halls that support housing;
- (4) Landscaping and green space that supports housing.

READ a first time on the 24<sup>th</sup> day of June, 2024.

READ a second time on the 24<sup>th</sup> day of June, 2024.

READ a third time on the 24<sup>th</sup> day of June, 2024.

ADOPTED on the 8<sup>th</sup> day of July, 2024.

“Linda C. Buchanan”

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MAYOR

“Peter DeJong”

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ACTING CORPORATE OFFICER