

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

BYLAW NO. 8909

A Bylaw to authorize the borrowing of \$109,000,000 for the purpose of the design and construction of a new Harry Jerome Community Recreation Centre

WHEREAS it is deemed desirable to construct a new Harry Jerome Community Recreation Centre;

AND WHEREAS the estimated cost of constructing the new Harry Jerome Community Recreation Centre, including expenses incidental thereto, is the sum of One Hundred and Eighty Six million, Eight Hundred Thousand dollars (\$186,800,000) of which the sum of One Hundred and Nine million dollars (\$109,000,000) is the amount of debt intended to be borrowed by this Bylaw;

NOW THEREFORE the Council of The Corporation of the City of North Vancouver, in open meeting assembled, enacts as follows:

1. This Bylaw shall be known and cited for all purposes as **“Harry Jerome Community Recreation Centre Loan Authorization Bylaw, 2022, No. 8909”**.
2. The Council is hereby empowered and authorized to undertake and carry out, or cause to be carried out, the construction of a new Harry Jerome Community Recreation Centre, generally in accordance with general plans on file in the municipal office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - A. To borrow on the credit of the Municipality a sum not exceeding One Hundred and Nine million dollars (\$109,000,000);
 - B. To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the construction of the said Harry Jerome Community Recreation Centre.

3. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is 30 years.

READ a first time on the 31st day of January, 2022.

READ a second time on the 31st day of January, 2022.

READ a third time on the 31st day of January, 2022.

RESCINDED third reading on the 28th day of February, 2022.

READ a third time, as amended, on the 28th day of February, 2022.

APPROVED by the Inspector of Municipalities on the 5th day of April, 2022.

ADOPTED on the 11th day of April, 2022.

"Linda C. Buchanan"

MAYOR

"Karla D. Graham"

CORPORATE OFFICER



Statutory Approval

Under the provisions of section _____ 179

of the _____ Community Charter

I hereby approve Bylaw No. _____ 8909

of the _____ City of North Vancouver ,

a copy of which is attached hereto.

Dated this 5th *day*

of April *, 2022*

Deputy Inspector of Municipalities