

**MINUTES OF THE REGULAR MEETING OF COUNCIL, HELD ELECTRONICALLY  
FROM CITY HALL, 141 WEST 14<sup>TH</sup> STREET, NORTH VANCOUVER, BC, ON **MONDAY,**  
**JULY 5, 2021****

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**REPORT OF THE COMMITTEE OF THE WHOLE (CLOSED SESSION)**

25. The Polygon Gallery – Loan Guarantee – File: 05-1610-01-0001/2021

Report: Acting Director, Finance, June 30, 2021

Moved by Councillor McIlroy, seconded by Councillor Bell

PURSUANT to the report of the Acting Director, Finance, dated June 30, 2021, entitled “The Polygon Gallery – Loan Guarantee”:

THAT the City of North Vancouver provide a loan guarantee for the British Columbia Photography and Media Arts Society, doing business as The Polygon Gallery, of up to \$510,000 for the remaining debt related to the construction of The Polygon Gallery for a period not to exceed five years;

AND THAT the report of the Acting Director, Finance, dated June 30, 2021, entitled “The Polygon Gallery – Loan Guarantee”, remain in the Closed session.

**CARRIED UNANIMOUSLY**