

# STATEMENT OF FINANCIAL INFORMATION

2022



**The Corporation of the City of North Vancouver**  
**Management Report and Statement of Financial Information Approval**  
**For the year ended December 31, 2022**  
**FIR Schedule 1, Sections 9 (2), (3) & 9 (4)**

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with Canadian Public Sector Accounting Standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for the preparation of the Statement of Financial Information and ensuring this information is consistent with the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal controls. Council annually reviews and approves the consolidated financial statements and the statement of financial information.

The City's internal auditor has the responsibility for assessing the management systems and practices of the City.

The City's external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the City's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presently fairly.

As authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), I approve all the statements and schedules included in this Statement of Financial Information produced under the Financial Information Act.



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Larry Sawrenko  
Chief Financial Officer  
June 7, 2023

**City of North Vancouver  
2022 Statement of Financial Information**

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**The Corporation of the City of  
North Vancouver**  
Consolidated Financial Statements  
For the year ended December 31, 2022

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## Statement of Management Responsibility

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The Council of the Corporation of the City of North Vancouver (“City”) has delegated the responsibility for the integrity and objectivity of the financial information contained in the consolidated financial statements to the management of the City. The consolidated financial statements which, in part, are based on informed judgments and estimates, have been prepared by management in accordance with Canadian public sector accounting standards, which have been applied on a basis consistent with that of the preceding year.

To assist in carrying out their responsibility, management maintains an accounting system and internal controls to provide reasonable assurance that transactions are executed and recorded in accordance with authorization, and that financial records are reliable for preparation of financial statements.

The Mayor and Council oversee management's responsibilities for the financial reporting and internal control systems. Council annually reviews and approves the consolidated financial statements.

The City's independent auditors, BDO Canada LLP, are engaged to express an opinion as to whether the City's consolidated financial statements present fairly in all material respects the financial position of the City as at December 31, 2022, and the results of operations, changes in net financial assets and cash flows for the year then ended in accordance with Canadian generally accepted auditing standards.

The consolidated financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and in accordance with Canadian public sector accounting standards.



Chief Financial Officer

Larry Sawrenko

May 8, 2023

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## Independent Auditor's Report

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To the Mayor and Council of The Corporation of the City of North Vancouver

### Opinion

We have audited the consolidated financial statements of the Corporation of the City of North Vancouver and its controlled entities (the "City"), which comprise the consolidated statement of financial position as at December 31, 2022 and the consolidated statement of operations, the consolidated statement of changes in net financial assets and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the City as at December 31, 2022, and its consolidated results of operations, its changes in consolidated net financial assets, its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Unaudited Information

We have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Schedule A of the City's consolidated financial statements.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the City to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the City audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants

Vancouver, British Columbia

May 12, 2023

**The Corporation of the City of North Vancouver  
Consolidated Statement of Financial Position  
As at December 31, 2022 with comparative figures for 2021  
(in thousands of dollars)**

	<u>2022</u>	<u>2021</u>
<b>FINANCIAL ASSETS</b>		
Cash	\$ 61,175	\$ 74,571
Temporary investments (note 3(a))	174,057	103,526
Portfolio investments (note 3(b))	62,281	83,466
Investment in Lonsdale Energy Corp. (note 4)	4,826	4,613
Due from other governments	5,087	3,962
Accounts receivable	10,242	11,471
Loan to Lonsdale Energy Corp. (note 5)	26,653	27,043
Interest receivable	6,990	8,720
	<u>351,311</u>	<u>317,372</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	22,199	22,680
Deferred revenue	37,607	34,258
Deferred lease revenue (note 13)	49,421	49,930
Deferred development cost charges	21,824	22,072
Debt (note 6)	-	237
Employee future benefits (note 7)	8,496	8,386
Advances and other liabilities	10,188	10,077
	<u>149,735</u>	<u>147,640</u>
<b>NET FINANCIAL ASSETS</b>	<u>201,576</u>	<u>169,732</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (note 8)	479,069	461,087
Inventories	948	746
Prepaid expenses	2,754	1,544
	<u>482,771</u>	<u>463,377</u>
<b>ACCUMULATED SURPLUS</b> (note 9)	<u>\$ 684,347</u>	<u>\$ 633,109</u>

Commitments and contingencies (note 10)  
See accompanying notes to the consolidated financial statements



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Chief Financial Officer  
Larry Sawrenko

**The Corporation of the City of North Vancouver**  
**Consolidated Statement of Operations**  
**Year ended December 31, 2022 with comparative figures for 2021**  
**(in thousands of dollars)**

	<b>2022 Budget</b>	<b>2022</b>	<b>2021</b>
	(notes 2(i) and 14)		
<b>REVENUE</b>			
Property value tax (Note 10 (a))	\$ 72,030	\$ 72,159	\$ 69,056
Parcel taxes	3,939	4,002	3,814
Licences and permits	4,335	7,165	6,441
Fines and fees	5,302	6,236	4,678
Rent	2,576	3,689	3,368
Interest, dividends and penalties	2,434	8,075	5,589
Sale of services	31,629	33,908	29,672
Rebate and recoveries	85	165	185
Grants and other	7,925	13,199	12,729
Developer contributions and other transfers	210	40,907	8,200
Loss on disposition of assets	-	(1,143)	(714)
Lonsdale Energy Corp. income (note 4)	-	213	666
	<u>130,465</u>	<u>188,575</u>	<u>143,684</u>
<b>EXPENSES</b>			
General government	21,983	26,231	23,211
Transportation and transit	7,458	10,771	8,866
Health, social services and housing	2,745	2,796	2,724
Development services	7,124	7,716	7,494
Protective services	30,607	28,248	28,139
Parks, recreation and culture	33,261	34,396	30,665
Water utilities	11,262	11,724	10,871
Sewer utilities	11,657	12,201	11,767
Solid waste	3,850	3,254	3,163
	<u>129,947</u>	<u>137,337</u>	<u>126,900</u>
Total expenses (note 12)			
Annual surplus	518	51,238	16,784
Accumulated surplus beginning of year	<u>633,109</u>	<u>633,109</u>	<u>616,325</u>
Accumulated surplus end of year	<u>\$ 633,627</u>	<u>\$ 684,347</u>	<u>\$ 633,109</u>

See accompanying notes to the consolidated financial statements

**The Corporation of the City of North Vancouver**  
**Consolidated Statement of Change in Net Financial Assets**  
**Year ended December 31, 2022 with comparative figures for 2021**  
**(in thousands of dollars)**

	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Budget</b>		
	(notes 2(i) and 14)		
Annual surplus	\$ 518	\$ 51,238	\$ 16,784
Acquisition of tangible capital assets	(217,998)	(35,674)	(32,751)
Non-cash developer contributed assets	-	(1,540)	(737)
Proceeds on sale of tangible capital assets	-	120	213
Depreciation of tangible capital assets	17,400	17,969	17,099
Loss on disposition of tangible capital assets	-	1,143	714
	<u>(200,598)</u>	<u>(17,982)</u>	<u>(15,462)</u>
Acquisition of inventories		(1,173)	(1,182)
Acquisition of prepaid expenses	-	(3,741)	(1,591)
Use of inventories	-	971	1,140
Use of prepaid expenses	-	2,531	1,874
	<u>-</u>	<u>(1,412)</u>	<u>241</u>
Increase (decrease) in net financial assets	(200,080)	31,844	1,563
Net financial assets, beginning of year	<u>169,732</u>	<u>169,732</u>	<u>168,169</u>
Net financial assets, end of year	<u>\$ (30,348)</u>	<u>\$ 201,576</u>	<u>\$ 169,732</u>

See accompanying notes to the consolidated financial statements

**The Corporation of the City of North Vancouver**  
**Consolidated Statement of Cash Flows**  
**Year ended December 31, 2022 with comparative figures for 2021**  
**(in thousands of dollars)**

	<u>2022</u>	<u>2021</u>
<b>Cash provided by (used for):</b>		
<b>Operating Transactions</b>		
Annual surplus	\$ 51,238	\$ 16,784
Items not involving cash:		
Depreciation expense	17,969	17,099
Loss on disposal of tangible capital assets	1,143	714
Non-cash developer contributed assets	(1,540)	(737)
Lonsdale Energy Corp. income	(213)	(666)
Changes in non-cash operating items:		
Increase in due from other governments	(1,125)	(90)
Decrease (increase) in accounts receivable	1,229	(418)
Change in loan to Lonsdale Energy Corp.	390	(525)
Decrease in interest receivable	1,730	3,698
Decrease in accounts payable and accrued liabilities	(481)	(16,675)
Increase in deferred revenue	3,349	2,126
Decrease in deferred lease revenue	(509)	(1,995)
Increase (decrease) in deferred development cost charges	(248)	109
Increase in accrued employee future benefits	110	157
Increase (decrease) in advances and other liabilities	111	(274)
Increase in inventories	(202)	(43)
Decrease (increase) in prepaid expenses	(1,210)	284
	<u>71,741</u>	<u>19,548</u>
<b>Capital Transactions</b>		
Cash used to acquire tangible capital assets	(35,674)	(32,751)
Proceeds from sale of tangible capital assets	120	213
	<u>(35,554)</u>	<u>(32,538)</u>
<b>Investing Transactions</b>		
Increase in temporary investments	(70,531)	(47,937)
Decrease in portfolio investments	21,185	19,035
	<u>(49,346)</u>	<u>(28,902)</u>
<b>Financing Transactions</b>		
Repayment of long-term debt	(237)	(228)
	<u>(13,396)</u>	<u>(42,120)</u>
Decrease in cash	(13,396)	(42,120)
Cash, beginning of year	74,571	116,691
Cash, end of year	<u>\$ 61,175</u>	<u>\$ 74,571</u>

See accompanying notes to the consolidated financial statements

## **1. OPERATIONS**

The City of North Vancouver (the “City”) was incorporated in 1907 and operates under the provisions of the Community Charter and the Local Government Act of British Columbia. The City’s principal activity is the provision of local government services to residents of the incorporated area. These include administrative, protective, transportation, environmental, recreational, water and sanitary services.

## **2. SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the City have been prepared in accordance with Canadian public sector accounting standards, as prescribed by the Public Sector Accounting Board (“PSAB”). The significant accounting policies are summarized below:

### **(a) Basis of Presentation**

The consolidated financial statements include the accounts of all the funds of the City, the accounts of the North Vancouver City Library, which is controlled by the City, the City’s 33.94% proportionate share of the operations of the North Vancouver Recreation Commission, and the City’s 50% proportionate share of the operations of the North Vancouver Museum and Archives Commission. The City’s investment in Lonsdale Energy Corporation (“LEC”), a wholly owned government business enterprise, is accounted for using the modified equity method.

The City has an agreement with the District of North Vancouver in the operation and management of the North Vancouver Recreation Commission, and the City includes its proportionate share in the City’s consolidated financial statements. The current agreement specifies that the operating costs shall be paid 33.94% (2021 – 33.94%) by the City and 66.06% (2021 – 66.06%) by the District of North Vancouver. Each municipality is responsible for its own facilities and pays 100% of all capital costs relating to improvement, expansion and replacement of buildings or facility equipment.

The City also has an agreement with the District of North Vancouver in the operation and management of the North Vancouver Museum and Archives Commission, and the City includes its proportionate share in the City’s consolidated financial statements. The current agreement specifies that the operating costs shall be paid 50% (2021 – 50%) by the City and 50% (2021 – 50%) by the District of North Vancouver. Each municipality is responsible for its own facilities and pays 100% of all capital costs relating to improvement, expansion and replacement of buildings or facility equipment.

### **(b) Basis of Accounting**

Revenue is recorded on an accrual basis and recognized when earned. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services.

## **2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

### **(c) Revenue Recognition**

Taxes are recognized as revenue in the year that the taxes are authorized, the taxable event occurs and they are considered collectible. Through the British Columbia Assessments appeal process, taxes may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized at the time they are awarded. Levies imposed for Regional District services and other taxing authorities are not included. Lease revenue is recognized on a straight-line basis over the term of the lease.

Charges for sewer, water and solid waste usage are recorded as user fees. Connection fees revenues are recognized when the connection has been established.

Sale of service and other revenue are recognized on an accrual basis.

### **(d) Deferred Revenue**

Deferred revenue consists of prepaid property taxes, prepaid business licenses, and fees paid in advance for services yet to be provided.

### **(e) Deferred Lease Revenue**

Deferred lease revenue consists of funds collected in advance of rental periods for Long-Term Prepaid Leases, which will be recognized as revenue, on a straight line basis, over the term of the lease.

### **(f) Deferred Development Cost Charges**

Development cost charges collected to pay for future capital projects are deferred upon receipt and recognized as revenue when the capital costs for which they were collected are incurred.

### **(g) Temporary Investments**

Temporary investments include bank issued notes and bonds and provincial bonds and debentures maturing in the subsequent year and are valued at the lower of cost or market value.

### **(h) Portfolio Investments**

Portfolio investments include bank issued notes and bonds and provincial bonds and debentures maturing after the subsequent year end. Securities are recorded at their cost and written down to reflect losses in value that are other than temporary.

### **(i) Budget Figures**

The budget figures are based on the five year financial plan adopted on April 11th, 2022.

## 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

### (j) Government Transfers

Unrestricted government transfers are recognized as revenue in the year that the transfer is authorized by the issuing government and any eligibility criteria have been met. Restricted government transfers, in the way of grants or other transfers, are recognized as revenue in the year in which any stipulations that create liabilities are met.

### (k) Employee Future Benefits

The City and its employees make contributions to the Municipal Pension Plan. As this plan is a multi-employer plan, contributions are expensed as incurred.

Sick leave and post-employment benefits also accrue to the City's employees. The liabilities related to these benefits are actuarially determined based on services and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefits plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

### (l) Long-term Debt

Long-term debt is recorded in the consolidated financial statements net of sinking fund payments and adjustments.

### (m) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They may have useful lives extending beyond the current year and are not intended for sale in the ordinary course of business.

#### (i) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets, excluding land, is amortized on a straight line basis over their estimated useful lives as follows:

Land improvements	Straight line over useful life of each asset unit	10 – 100 years
Parks	Straight line over useful life of each asset unit	10 – 75 years
Buildings	Straight line over useful life of each asset unit	10 – 100 years
Machinery & equipment	Straight line over useful life of each asset unit	3 – 25 years
Vehicles	Straight line over useful life of each asset unit	6 – 25 years
Infrastructure	Straight line over useful life of each asset unit	7 – 100 years
Library materials	Straight line over useful life of each asset unit	2 – 5 years
Work in progress	Not depreciated until put into use	

## **2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

### **(m) Non-Financial Assets (continued)**

#### **(ii) Contributions of Tangible Capital Assets**

Tangible capital assets received as contributions or transfers from developers are recorded at their estimated fair value at the date of receipt and also are recorded as revenue.

#### **(iii) Works of Art and Historic Assets**

The City and the Museum and Archives Commission manages and controls various works of art and non-operational historic assets including buildings, artifacts, paintings and sculptures located at City sites and public display areas.

Works of art and historic assets are not recorded as assets in these consolidated financial statements.

#### **(iv) Natural Resources**

Horticultural assets such as treed areas, grassy areas and gardens are not recognized as assets in the consolidated financial statements.

#### **(v) Interest Capitalization**

The City does not capitalize interest costs associated with the construction of a tangible capital asset.

#### **(vi) Leased Tangible Capital Assets**

Leases that transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the payments are charged to expenses as incurred.

#### **(vii) Inventories**

Inventories held for consumption are recorded at the lower of weighted average cost and replacement cost.

### **(n) Estimates**

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts in the consolidated financial statements and the disclosure of contingent liabilities. Areas requiring significant estimation are post-employment benefits, compensated absences and termination benefits, estimated useful life of tangible capital assets and measurement of contingent liabilities. Actual results could differ from these estimates.

## **2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

### **(o) Segment Disclosure**

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information related to expenses. See note 12.

### **(p) Contaminated Sites**

A liability for contaminated sites is recognized when a site is not in productive use or an unexpected event has occurred and the following criteria are met:

- i) an environmental standard exists;
- ii) contamination exceeds the environmental standard;
- iii) the City is directly responsible or accepts responsibility;
- iv) it is expected that future economic benefits will be given up; and
- v) a reasonable estimate of the amount can be made

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

## **3. INVESTMENTS**

### **(a) Temporary Investments**

The fair value of temporary investments at December 31, 2022 was \$174,401,892 (2021 - \$106,252,156). Financial instruments included in temporary investments range in maturity date from January 2023 to December 2023, and range in yield from 1.05% to 4.80%. Included in temporary investments is \$140,120,709 (2021 - \$50,351,077) in High Interest Savings Accounts.

### **(b) Portfolio Investments**

The fair value of portfolio investments at December 31, 2022 was \$63,932,662 (2021 - \$91,472,860). These investments range in maturity from January 2024 to May 2031, and range in yield from 1.30% to 7.52%.

## **4. INVESTMENT IN LONSDALE ENERGY CORPORATION ("LEC")**

The City owns all the issued and outstanding shares of LEC, which was incorporated under the Business Corporations Act (British Columbia) on July 7, 2003. LEC operates a district energy system providing hydronic energy to residential, institutional and commercial buildings in the City of North Vancouver.

#### 4. INVESTMENT IN LONSDALE ENERGY CORPORATION (“LEC”) (continued)

Summarized financial information relating to LEC is as follows:

	<u>2022</u>	<u>2021</u>
Cash and accounts receivable	\$ 3,002	\$ 2,956
Plant and equipment	38,420	37,381
Other assets	<u>767</u>	<u>711</u>
Total assets	<u>\$ 42,189</u>	<u>\$ 41,048</u>
Accounts payable and accrued liabilities	\$ 2,895	\$ 2,173
Deferred contributions	7,815	7,322
Debt <sup>1</sup>	<u>26,653</u>	<u>26,940</u>
Total Liabilities	<u>\$ 37,363</u>	<u>\$ 36,435</u>
Shareholder’s equity	<u>\$ 4,826</u>	<u>\$ 4,613</u>
Total revenue	\$ 9,702	\$ 8,277
Total expenses	<u>9,489</u>	<u>7,610</u>
Net income	<u>\$ 213</u>	<u>\$ 667</u>

Included in the City’s Consolidated Statement of Financial Position is “Investment in Lonsdale Energy Corp.” in the amount of \$4,826,000 (2021 - \$4,613,000) and a <sup>1</sup> loan receivable in the amount of \$26,653,000 (note 5) (2021 – 27,043,000). Also, included in accounts receivable in the City’s Consolidated Statement of Financial Position are receivables from LEC in the amount of \$1,122,000 (2021 - \$666,000).

#### 5. LOAN RECEIVABLES

##### (a) Lonsdale Energy Corporation

The loan receivable balance of \$26,653,000 (2021 - \$27,043,000) consists of the following interest bearing promissory notes:

(a) On August 1, 2018, the City converted amounts due from LEC whereby LEC issued a 5 year promissory note to the City in the amount of \$33,661,966. The loan matures on August 1, 2023 and bears interest at 2.65% per annum. On July 15, 2019 and November 17, 2021, the City’s Council authorized LEC to borrow an additional \$1,681,000 and \$290,000 respectively. These Promissory notes were subsequently issued and carry the same terms as the initial promissory note. The promissory notes to the City have been partially drawn upon with a balance owing at December 31, 2022 of \$26,653,000 (2021 -\$27,043,000).

All loans are due with a 12 month notice period and bear interest at 2.65% (2021 – 2.65%). Interest revenue of \$704,000 (2021 - \$709,000) and dividend revenue of \$53,900 (2021 - \$33,000) has been included in the Consolidated Statement of Operations.

## **5. LOAN RECEIVABLES (continued)**

### **(a) Lonsdale Energy Corporation (continued)**

At the maturity date of the loan to LEC, the City may, at its discretion, extend the terms of the loan in whole or in part or LEC may repay the loan in whole or in part using either internal or external financing. Subsequent to December 31, 2022, on April 17, 2023, the City renewed and consolidated the outstanding and authorized loans with LEC on a 5-year demand term at an interest rate of 3.51% compounded quarterly as of August 1, 2023.

### **(b) British Columbia Photography and Media Arts Society (“The Polygon Gallery”)**

The City converted a loan guarantee for the British Columbia Photography and Media Arts Society (“The Polygon Gallery”) to a loan agreement between the City and the Polygon Gallery in accordance with the Community Charter. The total debt issued was up to \$510,000, with the principal balance outstanding at December 31, 2022 was \$257,000. The loan agreement expires on March 27, 2027.

Interest revenue of \$10,361 (2021 - \$nil) has been included in the Consolidated Statement of Operations. The interest rate is set as the monthly prime interest rate.

## **6. DEBT**

The City had financed the expansion of LEC by assuming debt on behalf of LEC through the Municipal Finance Authority in accordance with the Community Charter. Debt principal is reported net of repayments and actuarial adjustments. The City carries no other long-term debt. The total debt issued, including future principal re-payments and actuarial adjustments on the net outstanding debt outstanding as at December 31, 2022 was \$nil (2021 - \$237,098).

Interest expense of \$3,000 (2021 - \$6,000) has been included in the Consolidated Statement of Operations. The interest rate on long-term debt was 0.3% per annum.

The City has a revenue anticipation borrowing bylaw, 2020, No 8749 authorized to borrow up to \$35M to ensure the city is able to continue providing essential services to its citizens. There has been no drawdown on the facility (2021 - \$nil).

## **7. EMPLOYEE FUTURE BENEFITS**

### **(a) Sick and Severance**

Employees of the City are entitled to payments related to unused sick leave and severance upon retirement or resignation after ten years of service. The amount recorded for these benefits is based on an actuarial valuation done by an independent firm of actuaries using a projected benefit actuarial valuation method pro-rated on services. The most recent actuarial valuation of the City’s future benefits was completed as at December 31, 2022.

**7. EMPLOYEE FUTURE BENEFITS (continued)**

**(a) Sick and Severance (continued)**

Information regarding the City's obligations for these benefits, including 100% of the North Vancouver City Library and its proportionate share of the North Vancouver Recreation Commission, and North Vancouver Museum and Archives Commission, is as follows:

	<u>2022</u>	<u>2021</u>
Benefit obligation - beginning of the year	\$ 7,906	\$ 8,505
Add: Current service costs	731	789
Interest on accrued benefit obligation	206	186
Less: Actuarial gain	(1,115)	(778)
Benefits paid	<u>(784)</u>	<u>(796)</u>
Benefit obligation - end of the year	\$ 6,944	\$ 7,906
Add: Unamortized actuarial gain	<u>1,552</u>	<u>480</u>
Accrued benefit liability - end of the year	<u>\$ 8,496</u>	<u>\$ 8,386</u>

The significant actuarial assumptions adopted in measuring the City's accrued benefit liability are as follows:

	<u>2022</u>	<u>2021</u>
Discount rates	4.50%	2.50%
Future inflation rates	2.00%	2.00%
Compensation increases	2.58% to 4.63%	2.58% to 4.63%

The unamortized actuarial gain is amortized over a period equal to the employees' average remaining service lifetime of eleven years for the City (2021 - 11 years).

**(b) Council Retirement Stipend**

Starting 2005, Council Members are entitled to a retirement stipend based on 9.98% of the individual's total indemnity received subsequent to 2002. These amounts are accrued as earned and recorded in accounts payable and accrued liabilities.

## 8. TANGIBLE CAPITAL ASSETS

2022	Land	Land Improvements	Parks	Buildings	Machinery & Equipment	Vehicles	Infrastructure	Library Materials	Work in Progress	Total
<b>Costs</b>										
Balance beginning of year	\$ 44,909	\$ 82,368	\$ 55,657	\$ 149,690	\$ 24,018	\$ 12,585	\$ 250,762	\$ 942	\$ 71,357	\$ 692,288
Additions and Adjustments	1,320	50	3,160	121	3,243	1,474	27,773	218	(145)	37,214
Disposals	-	7	1,122	682	1,160	1,341	1,502	205	-	6,019
Balance end of year	\$ 46,229	\$ 82,411	\$ 57,695	\$ 149,129	\$ 26,101	\$ 12,718	\$ 277,033	\$ 955	\$ 71,212	\$ 723,483
<b>Accumulated Depreciation</b>										
Balance beginning of year	\$ -	\$ 19,083	\$ 19,281	\$ 72,475	\$ 18,134	\$ 6,611	\$ 95,150	\$ 467	\$ -	\$ 231,201
Depreciation and Adjustments	-	2,433	1,918	4,970	2,502	760	5,170	216	-	17,969
Disposals	-	7	1,086	360	1,160	1,062	876	205	-	4,756
Balance end of year	\$ -	\$ 21,509	\$ 20,113	\$ 77,085	\$ 19,476	\$ 6,309	\$ 99,444	\$ 478	\$ -	\$ 244,414
<b>Net Book Value</b>	\$ 46,229	\$ 60,902	\$ 37,582	\$ 72,044	\$ 6,625	\$ 6,409	\$ 177,589	\$ 477	\$ 71,212	\$ 479,069
<b>2021</b>										
	Land	Land Improvements	Parks	Buildings	Machinery & Equipment	Vehicles	Infrastructure	Library Materials	Work in Progress	Total
<b>Cost</b>										
Balance beginning of year	\$ 43,909	\$ 82,357	\$ 55,508	\$ 141,793	\$ 23,382	\$ 11,867	\$ 244,320	\$ 929	\$ 57,677	\$ 661,742
Additions	1,000	11	149	7,897	1,134	1,391	7,990	236	71,357	91,165
Disposals	-	-	-	-	498	673	1,548	223	57,677	60,619
Balance end of year	\$ 44,909	\$ 82,368	\$ 55,657	\$ 149,690	\$ 24,018	\$ 12,585	\$ 250,762	\$ 942	\$ 71,357	\$ 692,288
<b>Accumulated Depreciation</b>										
Balance beginning of year	\$ -	\$ 16,655	\$ 17,365	\$ 66,996	\$ 17,091	\$ 6,491	\$ 91,042	\$ 477	\$ -	\$ 216,117
Depreciation expense	-	2,428	1,916	5,479	1,541	692	4,830	213	-	17,099
Disposals	-	-	-	-	498	572	722	223	-	2,015
Balance end of year	\$ -	\$ 19,083	\$ 19,281	\$ 72,475	\$ 18,134	\$ 6,611	\$ 95,150	\$ 467	\$ -	\$ 231,201
<b>Net Book Value</b>	\$ 44,909	\$ 63,285	\$ 36,376	\$ 77,215	\$ 5,884	\$ 5,974	\$ 155,612	\$ 475	\$ 71,357	\$ 461,087

### (a) Work in Progress

Work in progress having a cost of \$71,212,000 (2021 - \$71,357,000) has not been amortized. Amortization of these assets will commence when the asset is in service.

### (b) Developer Contributed Tangible Capital Assets and Other Transfers

Developer contributed tangible capital assets and other transfers of \$1,540,000 (2021 - \$737,000) have been recognized during the year.

## 9. ACCUMULATED SURPLUS

	<u>2022</u>	<u>2021</u>
General funds – general, water and sewer & drainage (a)	\$ 55,002	\$ 51,719
Reserve fund (b)	124,527	100,376
Capital fund (c)	<u>504,818</u>	<u>481,014</u>
Accumulated surplus, end of year	<u>\$ 684,347</u>	<u>\$ 633,109</u>

### (a) General funds – general, water and sewer

	<u>2022</u>	<u>2021</u>
Appropriated:		
General fund	\$ 21,867	\$ 17,408
Water fund	4,112	2,547
Sewer & Drainage fund	14,049	11,508
Unappropriated:		
General fund	9,094	14,002
Water fund	3,478	1,446
Sewer & Drainage fund	690	690
General funds – COVID-19 Safe Restart Grant	<u>1,712</u>	<u>4,118</u>
	<u>\$ 55,002</u>	<u>\$ 51,719</u>

### (b) Reserve Funds

	Balance December 31, 2021	Contributions & Transfers	Earnings	Less Expenditures	Balance December 31, 2022
Machinery and Equipment					
Engineering	\$ 3,295	\$ 187	\$ 180	\$ 442	\$ 3,220
Fire	268	268	31	200	367
General	65	-	7	20	52
Computer	107	38	3	52	96
Building	236	-	-	95	141
Local Improvements	780	11	22	11	802
Affordable Housing	6,984	3,588	292	238	10,626
Tax Sale Lands	34,576	-	1,211	721	35,066
Waterworks	4,774	-	161	-	4,935
Parking	341	167	6	508	6
Civic Amenity	44,961	33,105	3,043	30,777	50,332
Justice Administration Accommodation	80	-	-	8	72
Streets DCC	-	1,092	-	1,092	-
Parks DCC	-	1,218	-	1,218	-
Lower Lonsdale Amenity	8	-	-	-	8
Lower Lonsdale Legacy	2,631	-	88	47	2,672
Infrastructure	269	-	562	-	831
Public Art	599	85	21	70	635
Marine Drive Community Amenity	-	-	-	-	-
Sustainable Transportation	164	88	5	67	190
Carbon Fund	238	65	13	(236)	552
Civic Amenity HJRC	-	37,831	510	24,417	13,924
Total	<u>\$ 100,376</u>	<u>\$ 77,743</u>	<u>\$ 6,155</u>	<u>\$ 59,747</u>	<u>\$ 124,527</u>

### (c) Capital Fund

	<u>2022</u>	<u>2021</u>
Invested in tangible capital assets	\$ 479,069	\$ 461,087
Appropriated capital funds	<u>25,749</u>	<u>19,927</u>
	<u>\$ 504,818</u>	<u>\$ 481,014</u>

## 10. COMMITMENTS AND CONTINGENCIES

### (a) Property Taxes

The City is obliged to levy, collect and remit property taxes on behalf of, and to finance the arrears of property taxes of, other bodies as follows:

	2022	2021
Tax collected	\$ 127,265	\$ 125,024
Less collections for and remittances to other bodies:		
Provincial Government - Schools	\$ 41,153	\$ 41,917
Greater Vancouver Regional District	2,029	1,935
Greater Vancouver Transportation Authority	9,878	10,033
British Columbia Assessment Authority	1,538	1,565
Municipal Finance Authority	8	7
BIA Lower Lonsdale Society	500	511
	<u>\$ 55,106</u>	<u>\$ 55,968</u>
Property Value Tax	<u>\$ 72,159</u>	<u>\$ 69,056</u>

### (b) Pension Liability

The City and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2024, with results available in 2025.

The City paid \$4,514,000 (2021 - \$4,521,000) for employer contributions to the plan in fiscal 2022.

## **10. COMMITMENTS AND CONTINGENCIES (continued)**

### **(b) Pension Liability (continued)**

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

### **(c) Contingent Liabilities**

The City is currently engaged in or party to certain legal actions, assessment appeals and other existing conditions involving uncertainty which may result in material loss. A reasonable estimate of these future liabilities has been made where possible and is recorded in the financial statements as a liability. Where the outcomes or amounts or losses are uncertain, management has determined that there are no potential material amounts involved.

### **(d) E-Comm**

The City is a member of Emergency Communications for British Columbia, Incorporated ("E-Comm"), an organization comprised predominately of member municipalities, for the purpose of providing emergency dispatch services. The City is represented on the board and as a class "A" shareholder has voting rights should the organization want to incur additional debt.

The E-Comm facility was constructed using debt as a financing mechanism and members are liable for a proportionate share of that debt. This debt is repaid by members through annual fees charged by E-Comm. Should E-Comm dissolve, the members would be liable for a proportionate share of any residual debt. Alternatively, should members choose to opt out of E-Comm they would be liable for a proportionate share of debt at the time of withdrawal.

The City holds 2 class "A" shares and one class "B" share.

### **(e) Contractual Obligations**

As at December 31, 2022 the City had entered into various construction contracts for a total outstanding value of \$164.6M.

## **11. TRUST FUNDS**

Certain assets have been conveyed or assigned to the City to be administered as directed by an agreement or statute. The City holds the assets for the benefit of, and stands in a fiduciary relationship to, the beneficiary. The Cemetery Trust Fund, totaling \$3,648,000 (2021 - \$3,437,000), which is administered by the City, has not been included with the City's accounts.

## **12. SEGMENTED INFORMATION**

The City is a diversified municipal government entity in the Province of British Columbia that provides a wide range of services to its citizens. Certain functional areas have been combined and separately disclosed in the segmented information. The segments and the services they provide are as follows:

### **General Government**

General Government provides the administrative and legislative services that support the various sectors of the City. Functions include financial planning and reporting, economic development and legislative services.

### **Transportation and Transit**

The Transportation and Transit division aims to provide enhanced access to public transit, safe pedestrian and cyclist routes, accessible transportation for people with limited mobility and maintain existing infrastructure. These goals are achieved through street design, traffic signals and signs, street lighting and road maintenance activities.

### **Health, Social Services and Housing**

Health, Social Services and Housing encompasses a wide variety of City funded initiatives aimed at supporting the social structure and sustainability of the community. Included are cemetery operations, youth and family support services, seniors programs and homeless prevention initiatives.

### **Development Services**

Development Services' focus is community planning, which includes land use guidelines, the management of City owned lands, heritage planning and development of the City's official community plan.

### **Protective Services**

Protective Services is comprised of the North Vancouver RCMP detachment, the North Vancouver City Fire Department and bylaw enforcement. The North Vancouver RCMP detachment plays an integral role in the protection of North Vancouver residents and their property through crime prevention and detection, emergency response and victim services. The North Vancouver City Fire Department is responsible to provide fire suppression service, fire prevention services and fire safety education.

### **Parks, Recreation and Culture**

Parks, Recreation and Culture provides access to recreation facilities, the operation and maintenance of the City's many parks and trails, the North Vancouver City Library and the City's participation in the North Vancouver Museum and Archives and the North Vancouver Recreation and Culture Commission.

### **Water Utilities**

The Water Utility, in conjunction with Metro Vancouver, provides safe, clean, reliable water to the residents and businesses of the City of North Vancouver.

### **Sewer & Drainage Utilities**

The Sewer & Drainage Utility collects waste water and transports it to trunk water mains and wastewater treatment plants operated by Metro Vancouver. In addition to the collection of wastewater, the Sewer Utility also manages the City's 150km storm drainage system which diverts rainfall runoff with an emphasis on flood prevention.

## 12. SEGMENTED INFORMATION (continued)

### Solid Waste

The Solid Waste Utility provides curbside garbage, recycling and yard trimmings collection to the residents of the City of North Vancouver.

The Consolidated Statement of Operations by segment and services is as follows:

	Revenues	Expenses						Annual Surplus(Deficit)
		Wages & Benefits	Goods & Supplies	Services	Depreciation	Capitalized	Total	
General government	\$ 124,494	\$ 18,648	\$ 5,169	\$ (275)	\$ 5,508	\$ (2,819)	\$ 26,231	\$ 98,263
Transportation and transit	4,926	3,293	782	12,755	3,639	(9,698)	10,771	(5,845)
Health, social services and housing	615	451	149	2,254	4	(62)	2,796	(2,181)
Development services	10,275	5,733	33	1,950	-	-	7,716	2,559
Protective services	1,393	19,156	938	7,716	710	(272)	28,248	(26,856)
Parks, recreation and culture	11,792	15,864	1,461	30,822	6,312	(20,063)	34,396	(22,604)
Water utilities	15,655	1,811	8,626	1,488	948	(1,149)	11,724	3,931
Sewer utilities	16,081	1,884	415	10,437	848	(1,383)	12,201	3,880
Solid waste	3,344	1,518	86	1,650	-	-	3,254	91
2022	<u>\$ 188,575</u>	<u>\$ 68,358</u>	<u>\$ 17,659</u>	<u>\$ 68,797</u>	<u>\$ 17,969</u>	<u>\$ (35,446)</u>	<u>\$ 137,337</u>	<u>\$ 51,238</u>
2021	<u>\$ 143,684</u>	<u>\$ 64,156</u>	<u>\$ 19,605</u>	<u>\$ 58,791</u>	<u>\$ 17,099</u>	<u>\$ (32,751)</u>	<u>\$ 126,900</u>	<u>\$ 16,784</u>

## 13. DEFERRED LEASE REVENUE

In 2020 the City entered into an agreement for the Harry Jerome Neighborhood Lands for a lease term of 99 years and included in deferred revenue is \$49.4M (2021 - \$49.9M).

**The Corporation of the City of North Vancouver**  
**Notes to Consolidated Financial Statements**  
**Year ended December 31, 2022**  
**(tabular amounts in thousands of dollars)**

**14. BUDGET FIGURES**

The budget figures presented in these consolidated financial statements include 100% of the North Vancouver City Library and the City's proportionate share of the North Vancouver Recreation Commission, and North Vancouver Museum and Archives Commission. The financial plan was approved by Council as the Financial Plan for the Years 2022 to 2026 Bylaw, 2022, No. 8918 on April 11th, 2022. The table below reconciles the approved budget to the budget figures reported.

	<u>Financial Plan Bylaw</u>
Revenue per Statement of Operations	\$ 130,465
Less:	
Budget adjustments for consolidation	(213)
Transfers from reserve	(1,775)
Interagency funds	<u>(6,285)</u>
	<u>(8,273)</u>
Revenue per Financial Plan Bylaw 8918	<u>122,192</u>
Expenses per Statement of Operations	129,947
Adjustments:	
Decrease for capital expenditures	(5,549)
Increase for non-capital projects	<u>1,962</u>
Budget adjustments for consolidation	4,323
Decrease for interagency payments	<u>(6,285)</u>
	<u>(5,549)</u>
Expenses per Financial Plan Bylaw 8918	<u>124,398</u>
Deficit for the year	(2,206)
Reserves and capital:	
Capital expenditures	(217,998)
Depreciation	17,400
Equity	(17,243)
Transfers from reserves	92,659
Proceeds from debt	109,000
Debt servicing	(625)
External contributions	<u>19,013</u>
Annual budgeted surplus per Financial Plan Bylaw 8918	<u>\$ -</u>

## **15. COVID-19 IMPACT**

Subsequent to the previous year end, the impact of COVID-19 in Canada and on the global economy increased significantly. As the impacts of COVID-19 continue, there could be specific impact on the City, its citizens, employees, suppliers and other third party business associates that could impact the timing and amounts realized on the City's assets and future ability to deliver services and projects.

**Schedule A: COVID-19 Safe Restart Grant**

	<u>2022</u>
2021 Grant Funding Balance	\$ 4,118
Grant Expenditure:	
Business Continuity	(337)
Community Resiliency & Recovery	(285)
City Services	(1,010)
Response & Emerging Issues	(28)
Capital Projects Shortfalls Due to COVID-19	<u>(746)</u>
2022 Grant Funding Balance	<u>\$ 1,712</u>

**The Corporation of the City of North Vancouver**  
**Schedule of Remuneration and Expenses to Elected Officials**  
**For the year ended December 31, 2022**  
**FIR Schedule 1, Section 6 (2) (a)**

<b>Elected Official</b>	<b>Position</b>	<b>Remuneration</b>	<b>Benefits<sup>1, 2</sup></b>	<b>Car Allowance</b>	<b>Subtotal</b>	<b>Expenses</b>	<b>Total</b>
Buchanan, Linda	Mayor	\$ 137,595	\$ 4,250	\$ 9,552	\$ 151,397	\$ 4,904	\$ 156,301
Back, Holly	Councillor	49,300	-	-	49,300	9,573	58,873
Bell, Don	Councillor	49,300	-	-	49,300	7,493	56,793
Girard, Angela	Councillor	49,300	2,896	-	52,197	1,279	53,476
Hu, Tina	Councillor	43,001	19,946	-	62,947	943	63,890
McIlroy, Jessica	Councillor	49,300	2,896	-	52,197	8,709	60,906
Shahriari, Shervin	Councillor	6,485	406	-	6,891	45	6,936
Valente, Antonio	Councillor	49,300	2,896	-	52,197	2,609	54,806
<b>Total</b>		<b>\$ 433,583</b>	<b>\$ 33,292</b>	<b>\$ 9,552</b>	<b>\$ 476,427</b>	<b>\$ 35,555</b>	<b>\$ 511,982</b>

1. Includes taxable benefits and the employer's portion of CPP.

2. Benefits includes Retirement Stipend as per Bylaw 8411 Council Health Benefits

**The Corporation of the City of North Vancouver**  
**Schedule of Remuneration and Expenses**  
**For the year ended December 31, 2022**  
**FIR Schedule 1, Section 6 (2) (d)**

<b>Last Name</b>	<b>Initial</b>	<b>Job Description</b>	<b>Remuneration</b>	<b>Expenses</b>	<b>Total</b>
Allen	J	Senior Project Engineer LEC	133,442	43	133,485
Anderson	T	Assist Supervisor-Operations	79,701	203	79,904
Apperley	M	Firefighter	112,431	783	113,214
Ashley	J	Firefighter	140,611	820	141,431
Askraba	G	Project Coordinator	93,478	-	93,478
Baird	C	Deputy Corporate Officer	132,239	103	132,342
Bartleman	A	Firefighter	106,288	983	107,271
Beaupre	L	Irrigation Systems Worker	84,466	344	84,810
Bell	W	Formsetter-Concrete Finisher	79,759	902	80,661
Bennett	S	Tree Worker	79,042	2,115	81,157
Berenyi	F	Systems Analyst	84,542	-	84,542
Blackburn	F	Trades 2-Mechanic	85,715	547	86,262
Borland	J	Records Mgmt and Privacy Coord	118,169	-	118,169
Bosa	S	Firefighter	113,548	-	113,548
Bot	M	Project Manager	124,903	-	124,903
Bovill	J	Firefighter	142,865	-	142,865
Bowman	B	Section Manager-Streets/Fleet	120,116	878	120,994
Braithwaite	J	Supervisor-Develop Servicing	97,282	-	97,282
Brini	A	Truck Driver 3	80,265	180	80,445
Brown	S	Human Resources Advisor	117,492	100	117,592
Browne	R	GIS Coordinator	101,936	-	101,936
Buckham	C	Human Resources Advisor	80,934	-	80,934
Budgell	J	Supervisor-Operations	106,449	3,316	109,765
Bulaqui	V	Client Services Specialist	85,793	83	85,876
Burak	R	Firefighter	145,425	1,146	146,571
Burgess	B	Firefighter	123,319	5,028	128,347
Caldwell	A	Systems Specialist	81,701	-	81,701
Callow	K	Community Planner	105,051	1,576	106,627
Cameron	D	Budget Analyst II	116,455	79	116,534
Campbell	M	Reader-RCMP	78,765	-	78,765
Carruthers	H	Assistant Plan Checker 2	77,114	675	77,789
Chambers	K	Firefighter	89,954	50	90,004
Chan	C	Communications Operator 2	77,086	-	77,086
Chan	K	Manager-Information Technology	150,814	4,047	154,861
Chiang	P	Manager-Application Services	100,522	315	100,837
Chong	L	Senior Building Inspector	106,718	1,200	107,918
Chow	E	Planner 2	101,429	1,883	103,312
Chu	D	RCMP Computer Sys Specialist	89,757	-	89,757
Chu	K	RCMP Computer Sys Specialist	88,797	-	88,797
Cohan	J	Communications Operator 2	103,643	-	103,643
Congdon	J	Auto & Controls Special LEC	107,077	55	107,132
Connor	T	Research & Communications Spec	101,396	-	101,396
Cooper	D	Supervisor-Operations	101,647	43	101,690
Corcoran	R	Firefighter	99,364	1,680	101,044
Cove	M	Research & Communications Spec	89,317	-	89,317
Crookes	R	Bylaw Enforcement Officer 2	78,874	62	78,936
Cullen	R	Firefighter	133,494	-	133,494
Cumming	B	Court Liaison Officer	90,424	-	90,424
Curtin	M	Firefighter	127,674	205	127,879
D'Aguiar	C	Trades 2-Gardener	86,359	580	86,939
Dale	A	Assistant to the CAO	93,897	1,666	95,563
Dang	H	Planner 1	80,239	1,120	81,359
Danks	G	Captain-Preplan & Comm	141,379	1,419	142,798
Danks	M	Assist Fire Chief-Ops & Suppor	154,506	107	154,613
Dapilly	M	Manager-IT Security	91,658	-	91,658
De La Cruz Polanco	J	Communications Operator 3	95,080	-	95,080
de Roy Van Zuydewijn	J	Dep Fire Chief-Ops & Support	172,928	764	173,692
de St. Croix	R	Manager-Long Range & Com Plan	130,686	124	130,810
Dempster	A	Planning Assistant	85,421	994	86,415
Devlin	A	Manager-Transportation	75,004	576	75,580
Di Spirito	D	Captain	141,762	-	141,762
Dickson	S	Firefighter	137,220	-	137,220

**The Corporation of the City of North Vancouver**  
**Schedule of Remuneration and Expenses**  
**For the year ended December 31, 2022**  
**FIR Schedule 1, Section 6 (2) (d)**

<b>Last Name</b>	<b>Initial</b>	<b>Job Description</b>	<b>Remuneration</b>	<b>Expenses</b>	<b>Total</b>
Dorey	D	Captain	136,303	-	136,303
Draper	J	Director-Planning & Developmnt	172,121	1,049	173,170
Duffy	P	Manager-Bylaws	135,111	949	136,060
Dyer	S	Bylaw Enforcement Officer 2	81,435	435	81,870
Easton	A	Captain	151,220	19	151,239
Easton	S	Lieutenant	141,398	5	141,403
Eghthesadi	S	Development Technician 2	80,607	1,261	81,868
Elliott	G	Senior Systems Analyst	100,174	-	100,174
Epp	M	Director-Planning & Developmnt	148,724	3,600	152,324
Fabert	U	Manager - Engineering LEC	148,066	2,028	150,094
Farrally	M	Firefighter	137,214	31	137,245
Felber	L	Occ Health & Safety Advisor	117,017	1,918	118,935
Fernandes	C	Manager-Accounting & Reporting	158,372	725	159,097
Filizzola Pinheiro Chagas	P	Development Technician 2	75,195	398	75,593
Finlayson	A	Technical Services Specialist	108,284	-	108,284
Foldi	D	Senior Project Manager	135,838	2,648	138,486
Forman	V	Admin Assistant-Fire	86,449	-	86,449
Fox	R	Firefighter	109,486	1,491	110,977
Freigang	M	Plumbing and Gas Inspector	105,666	846	106,512
Friesen	M	Manager-Environmental Sustain	124,758	1,015	125,773
Friestadt	D	Survey Technician 2	75,151	250	75,401
Fujiwara	J	Systems Analyst	86,175	718	86,893
Fuller	S	Assist Supervisor-Operations	94,236	595	94,831
Garber	L	Deputy Director-Finance	101,060	1,501	102,561
Gercsak	T	Plumbing and Gas Inspector	101,277	785	102,062
Gibson	B	Building Inspector-Min Structs	81,888	1,204	83,092
Gilan	J	Transportation Technologist	85,948	-	85,948
Gilfoil	R	Trades 2-Mechanic	98,793	358	99,151
Gill	G	Community Policing Serv Superv	77,168	1,254	78,422
Gill	R	Utility Worker-Painting&Carp	84,471	46	84,517
Gillespie	T	Firefighter	117,659	-	117,659
Gillies	L	Section Manager-Utilities	139,235	3,889	143,124
Graham	K	Corporate Officer	177,478	643	178,121
Granger	H	City Solicitor	198,221	2,351	200,572
Green	B	Transportation Engineer	116,805	1,382	118,187
Green	K	Firefighter	119,336	-	119,336
Guolo	C	Firefighter	102,667	1,667	104,334
Hall	J	Manager-Public Realm Infrstrct	134,370	-	134,370
Hallaway	M	Firefighter	125,236	241	125,477
Harrison	A	Firefighter	119,544	405	119,949
Harrison	M	Communications Operator 3	112,235	-	112,235
Hawkshaw	D	Lieutenant	133,246	-	133,246
Head	J	Reader-RCMP	79,071	-	79,071
Hennigar	K	Manager-Police Support Svs	133,958	856	134,814
Herman	L	Coordinator-Community Dev	89,008	660	89,668
Hickey	P	Utility Trades-Painting&Carp	82,986	168	83,154
Hofilena	G	Database Admin/Sr Systems Anls	108,102	-	108,102
Holm	M	Manager-Engineering Design	137,387	534	137,921
Houlden	M	Communications Operator 2	92,335	238	92,573
Howard	R	Section Manager-Facilities Ops	131,009	20	131,029
Huang	J	GIS Applications Developer	91,575	1,651	93,226
Hudson	J	Human Resources Advisor	118,449	555	119,004
Hunter	M	Deputy Director-EPE	132,187	168	132,355
Husk	C	Filming and Events Coordinator	76,912	238	77,150
Iglesias	G	Payroll Technician	78,630	388	79,018
Jacobi	M	Storekeeper-Buyer 1	81,295	34	81,329
Johal	B	Bylaw Enforcement Officer 2	79,827	-	79,827
Johnson	B	Revenue Accountant	105,839	850	106,689
Johnson	D	Planner 2	105,562	-	105,562
Kazemiyekta	S	Supervisor-Develop Servicing	79,820	1,507	81,327
Kelsch	L	Assist Supervisor-Operations	102,469	4,905	107,374
Kelso	M	Lieutenant	130,052	-	130,052
Kilmartin	T	Firefighter	118,488	965	119,453
King	P	Truck Driver 2	93,383	349	93,732

**The Corporation of the City of North Vancouver  
Schedule of Remuneration and Expenses  
For the year ended December 31, 2022  
FIR Schedule 1, Section 6 (2) (d)**

<b>Last Name</b>	<b>Initial</b>	<b>Job Description</b>	<b>Remuneration</b>	<b>Expenses</b>	<b>Total</b>
Klochnyk	J	Manager-Public Works	154,216	451	154,667
Ko	N	Cash Flow Analyst	85,873	1,157	87,030
Koke	L	Senior Human Resources Advisor	119,676	817	120,493
Kral	L	Project Eng-Civil Works LEC	130,496	1,478	131,974
Kuzmanovski	K	Section Manager-Traffic Eng	134,543	1,145	135,688
Kwaterska	M	Manager-Shipyards & Waterfront	124,173	422	124,595
Lam	D	Budget Analyst II	100,018	1,325	101,343
Langill	D	Court Liaison Officer	86,415	-	86,415
Lanigan	M	Project Manager	124,616	2,004	126,620
Lau	D	Senior Business Analyst	85,352	1,087	86,439
Lawry	L	Director Museum	106,302	1,703	108,005
Lemanski	C	Firefighter	138,326	-	138,326
Lensink	L	Planner 2	94,142	274	94,416
Lentsch	T	Captain-Training	151,356	250	151,606
Lesmeister	C	Planner 2	96,357	2,633	98,990
Lightfoot	B	Manager-Real Estate	132,449	2,617	135,066
Lindgren	C	Planner 1	89,736	32	89,768
Lindsay	S	Supervisor-Operations	107,710	813	108,523
Low	W	Trades 2-Mechanic	92,260	102	92,362
Macaulay	M	Supervisory Survey Technlgist	78,073	197	78,270
Macdonald	C	Graphic Artist	83,854	-	83,854
MacInnis	D	Design Technician	78,381	469	78,850
Mackay	M	Firefighter	136,790	-	136,790
Magnusson	K	City Engineer	196,720	1,761	198,481
Maillie	D	Captain	156,510	105	156,615
Mara	C	Planner 1	88,862	544	89,406
Mason	W	Supervisor-Operations	92,641	1,179	93,820
Mathew	N	Plan Checker 1	77,785	2,920	80,705
Mathews	R	Assistant CBO-Permits	109,318	692	110,010
Maultsaid-Blair	L	Planner 1	77,190	574	77,764
McAllister	J	Supervisor-Operations	147,370	466	147,836
McCarthy	L	Chief Administrative Officer	310,584	1,319	312,045
McCutcheon	J	Firefighter	115,466	-	115,466
McEachern	K	Executive Asst-Mayor's Office	100,608	10	100,618
McGee	A	Fire Prevention Inspector	115,631	2,192	117,823
McLean	C	Clerical Supervisor-RCMP	79,527	-	79,527
McMurdo	A	Human Resources Advisor	117,868	812	118,680
McNaughton	G	Assist Supervisor-Operations	80,057	573	80,630
Menzel	M	Planner 2	93,740	636	94,376
Michaud	J	Fire Prevention Inspector	96,786	6,230	103,016
Miles	C	Design Technician	78,621	444	79,065
Mitchell	S	Communications Operator 2	105,080	-	105,080
Moore	J	Firefighter	113,965	1,519	115,484
Naab	K	Development Technician 2	120,049	1,075	121,124
Nacorda	J	Building Maintenance Coordintr	80,675	-	80,675
Negenman	A	Environmental Coordinator	81,387	10	81,397
Nelson	L	Firefighter	125,613	550	126,163
Newbery	B	Firefighter	121,302	2,550	123,852
Nichols	C	Manager-Human Resources	161,881	1,210	163,091
No	N	Manager-RCMP Civ Ops Admin Sup	97,236	2,513	99,749
Nyvall	J	Design Technician	76,834	-	76,834
O'Connor	A	Tree Worker	75,930	4,439	80,369
Oliver	J	Trades 2-Gardener	93,638	173	93,811
Orr	L	Deputy Director-Com&Part Engmt	173,559	870	174,429
Owens	D	Dep Fire Chief-Prev & Pub Sfty	173,952	4,023	177,975
Pacheco	J	Fire Prevention Off-Lieutenant	137,106	326	137,432
Parker	R	Supervisor-Operations	99,899	1,480	101,379
Payne	A	Assist Fire Chief-Emg Plan&Sup	157,562	2,589	160,151
Pearce	B	Deputy Chief Admin Officer	241,721	139	241,860
Peel	M	Technical Services Specialist	112,348	-	112,348
Pensato	G	Human Resources Coordinator	76,114	-	76,114
Perens	B	Supervisor-Crisis Intervention	76,423	75	76,498
Peters	J	Assistant City Clerk	94,203	2	94,205
Peters	S	Manager-Client & Tech Serv	134,086	2,267	136,353

**The Corporation of the City of North Vancouver**  
**Schedule of Remuneration and Expenses**  
**For the year ended December 31, 2022**  
**FIR Schedule 1, Section 6 (2) (d)**

<b>Last Name</b>	<b>Initial</b>	<b>Job Description</b>	<b>Remuneration</b>	<b>Expenses</b>	<b>Total</b>
Pichler	E	Firefighter	111,992	-	111,992
Piechota	K	Senior Building Inspector	104,494	3,195	107,689
Pollock	B	Plumbing and Gas Inspector	102,055	1,681	103,736
Polman	J	Captain	153,667	-	153,667
Pope	D	Interim Manager	164,746	488	165,234
Price	D	Utility Trades-Waterworks	80,785	598	81,383
Priestley	D	Section Manager-Parks Ops	139,140	275	139,415
Purewal	P	Manager-Communications & Engmt	120,899	1,645	122,544
Rasmussen	D	Electrical Inspector	98,346	-	98,346
Ravenhill	A	Labourer 3	75,186	1,125	76,311
Reece	M	Communications Operator 2	101,703	-	101,703
Reiss	S	Buyer	100,900	422	101,322
Reynolds	N	Firefighter	115,483	1,245	116,728
Ring	D	Trades 2-Mechanic	93,874	139	94,013
Roberts	A	Firefighter	124,066	866	124,932
Rohan	C	Supervisor-Garage	105,925	103	106,028
Rothfels	E	Utilities Engineer	84,948	908	85,856
Roy	J	Manager-Civic Facilities	147,274	-	147,274
Rozairo	G	Technical Services Specialist	105,462	-	105,462
Ryce	T	Chief Building Official	157,605	4,827	162,432
Sadgrove	S	Manager-Payroll	127,210	439	127,649
Sawrenko	L	Chief Financial Officer	213,697	3,117	216,814
Schalk	G	Public Safety Dir & Fire Chief	221,472	2,121	223,593
Schell	C	Firefighter	90,216	-	90,216
Sedun	S	Firefighter	129,392	2,940	132,332
Sellars	J	Systems Architect	112,668	-	112,668
Shaughnessy	M	Lieutenant	139,878	205	140,083
Sheel	J	Captain	145,118	111	145,229
Sherwood	D	Assist Supervisor-Operations	90,761	290	91,051
Shiple	M	Planner 1	85,750	180	85,930
Shyry	L	Environmental Technician	78,877	1,073	79,950
Siddoo	L	Payroll Coordinator	97,130	-	97,130
Siegmann	R	Captain	169,002	-	169,002
Simmons	B	Communications Operator 2	86,251	-	86,251
Skene	R	Deputy Director-Strat & Co Srv	185,342	557	185,899
Smith	C	Utility Trades-Waterworks	81,879	2,529	84,408
Smith	S	Manager-Economic Development	130,567	1,616	132,183
So	E	Human Resources Advisor	117,271	555	117,826
Sommers	J	Firefighter	127,007	-	127,007
Spitale	J	Coordinator-Community Dev	78,440	249	78,689
Staebling	A	Technical Services Specialist	98,826	-	98,826
Stefas	T	Pipefitter-Layer	78,064	1,021	79,085
Stevenson	M	Captain-Planning & Development	145,323	1,014	146,337
Steward	I	Property Services Coordinator	93,023	2,106	95,129
Stirling	L	Community & Partner Relat Spec	108,055	346	108,401
Strubin	C	Firefighter	138,468	765	139,233
Svancara	J	Budget Analyst II	86,715	1,742	88,457
Tang	B	Firefighter	110,051	72	110,123
Tang	I	Deputy Director-LEC	125,352	765	126,117
Townsend	T	Firefighter	126,019	527	126,546
Trinkl	G	Supervisor-Operations	89,878	247	90,125
Trinkl	M	Supervisor-Operations	161,701	534	162,235
Underhill	B	Planner 2	96,612	1,200	97,812
Urbani	J	Emergency Vehicle Technician	116,574	1,298	117,872
van Born	S	Captain	142,389	-	142,389
van der Heijden	B	Planner 1	83,994	-	83,994
van Heerden	D	Manager-Financial Plan & Anlys	149,599	3,675	153,274
Van Nes	T	Assist Supervisor-Operations	88,497	2,741	91,238
Vanderhoek	M	Firefighter	124,638	73	124,711
Vanderhoek	S	Firefighter	111,546	1,480	113,026
Vanier	J	Fire Prevention Inspector	113,061	46	113,107
Vaughan	R	Communication & Engmt Officer	109,851	6,035	115,886
Veng	K	Chief Executive Officer-LEC	221,298	3,274	224,572
Vilstrup	N	Deputy Dir-Proj Dev & Impl-LEC	96,089	993	97,082

**The Corporation of the City of North Vancouver  
Schedule of Remuneration and Expenses  
For the year ended December 31, 2022  
FIR Schedule 1, Section 6 (2) (d)**

<b>Last Name</b>	<b>Initial</b>	<b>Job Description</b>	<b>Remuneration</b>	<b>Expenses</b>	<b>Total</b>
Vogrig	R	Firefighter	76,499	31	76,530
Vracar	N	Chief Election Officer	90,422	-	90,422
Ward	A	Firefighter	131,081	855	131,936
Warman	B	Equipment Operator 1	84,239	844	85,083
Washington	S	Firefighter	120,272	-	120,272
Watson	D	Transportation Planner	105,294	850	106,144
Waugh	M	Firefighter	125,489	-	125,489
Wen	V	Manager-Internal Cntrl & Perf	127,657	2,543	130,200
Wenhardt	W	Director Museum	88,720	507	89,227
Williams	M	Firefighter	124,195	1,442	125,637
Willock	B	Sr Manager-Eng Plan & Design	145,524	2,030	147,554
Wilson	C	User Analyst	75,764	-	75,764
Wilson	S	Communications Coordinator	85,228	1,095	86,323
Wong	T	User Analyst	81,743	-	81,743
Wood	S	Manager-Finance LEC	133,690	1,784	135,474
Yu	C	Systems Analyst	81,627	130	81,757
Zander	S	Manager-Purchasing	130,446	2,418	132,864
Zandieh	G	Project Manager	105,518	934	106,452
Zhang	E	Budget Analyst II	85,095	1,599	86,694
Zhang	E	Financial Analyst	78,856	2,035	80,891
Zhang	H	Client Services Specialist	84,024	685	84,709
<b>Grand Total</b>			<b>30,907,848</b>	<b>235,208</b>	<b>31,143,056</b>
Consolidated total of employees earning \$75,000 or less			16,629,953	71,971	16,701,924
<b>Total</b>			<b>47,537,801</b>	<b>319,045</b>	<b>47,856,846</b>

**The Corporation of the City of North Vancouver**  
**Schedule of Remuneration and Expenses**  
**Reconciliation between total remuneration and consolidated financial statements**  
**For the year ended December 31, 2022**  
**FIR Schedule 1, Section 6 (2) (d)**

FIR Schedule 1, Section 6 (2) (a) - Remuneration paid to elected officials	\$ 433,583
FIR Schedule 1, Section 6 (2) (b) and 6 (2) (c) - Employee remuneration	47,537,801
Total City of North Vancouver remuneration	47,971,384

<b><u>Reconciling items</u></b>	\$ 20,386,209
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Wages and benefits per consolidated financial statements note 12	\$ 68,357,593
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The reconciling items/variance between the Schedule of Remuneration and Expenses and the Wages and Benefits expense reported on the consolidated financial statements of the City of North Vancouver are due to various factors including:

- The Remuneration and Expenses schedule is based on actual cash payments made during the fiscal year (including payouts of vacation, gratuity, and overtime banks) whereas the consolidated financial statement figure is determined on an accrual basis;
- The Remuneration and Expenses schedule excludes the City of North Vancouver Public Library and the City's share of the North Vancouver Recreation Commission; and,
- The Remuneration and Expenses exclude benefits paid on behalf of employees that are neither taxable to the employee nor paid directly to the employee. Examples include extended health plans and dental plans.

**The Corporation of the City of North Vancouver**  
**Schedule of Suppliers of Goods and Services**  
**For the year ended December 31, 2022**  
**FIR Schedule 1, Section 7 (1) (a) and (b)**

<b>Vendor</b>	<b>Payment</b>
0698283 BC LTD.	70,085
604 CLEANIT.COM	41,329
ACCELLION USA LLC	45,082
ACCESS PLANNING	30,000
AECOM CANADA LTD.	142,279
AES ENGINEERING LTD.	51,843
ALL ROADS CONSTRUCTION LTD	127,049
AMAZON	38,205
AMERICAN PROFESSIONAL MANAGEMENT SERVS.	46,784
ANCAN MARKETING	26,884
ANDREW SHERET LTD	195,586
AON REED STENHOUSE INC	1,338,981
APLIN & MARTIN CONSULTANTS LTD	85,300
ARSALAN CONSTRUCTION LTD	336,946
ASSOCIATED FIRE SAFETY	119,171
AVENUE MACHINERY CORP	108,605
BA BLACKTOP LTD	1,173,026
BAILEY ENVIRONMENTAL CONSULTING	38,858
BC HYDRO	718,545
BDO CANADA LLP	67,644
BFL CANADA RISK & INSURANCE SERVICES INC	1,026,000
BIRDSEYE OFFICE	80,700
BLACKBURN YOUNG OFFICE SOLUTIONS	33,010
BLU POOL SUPPLY LTD.	66,050
BRAVEHEART VENTURES	106,000
BROOKS CORNING COMPANY	85,011
BUNT & ASSOCIATES	89,397
CANADA POST CORPORATION	44,802
CANADIAN LINEN AND UNIFORM SERVICE	40,614
CAPILANO UNIVERSITY	52,676
CARSCADDEN STOKES MCDONALD ARCHITECTS	211,264
CDW CANADA CORP.	171,637
CEDAR CREST LANDS (B.C.) LTD	177,392
CENTRAL SQUARE TECHNOLOGIES	45,103
CHARTER TELECOM INC	98,232
CITY OF NORTH VANCOUVER	39,986
CITY OF SURREY	196,428
CITY OF VANCOUVER	51,277
CLYDE & CO CANADA LLP, IN TRUST	42,857
COASTAL TRAINING CONSULTANTS LTD	38,500
COBRA ELECTRIC SERVICES LTD.	904,264
COLLIERS STRATEGY & CONSULTING INC	30,476
COMMERCIAL EMERGENCY EQUIPMENT CO	94,384
COMMERCIAL TRUCK EQUIPMENT CORP-SURREY	54,746
COMMISSIONAIRES BC	144,068
COMMUNITY FIRE PREVENTION	69,427
CONCENTRIC CONSULTING INC	58,950

<b>Vendor</b>	<b>Payment</b>
CONWEST CONTRACTING LTD	1,262,157
COQUITLAM CONCRETE (1993) LTD	54,850
COWI NORTH AMERICA LTD.	60,959
CREST ADERA PROJECTS LTD	26,860
CROWN CONTRACTING LTD.	1,659,974
CUMMINS CANADA ULC	45,652
DALTON TRUCKING LTD	25,022
DATAFIX COMPRINT SYTSEMS INC.	39,162
DIAMOND HEAD CONSULTING LTD	92,303
DICK'S LUMBER	41,221
DINESEN NURSERIES LTD.	25,684
DISTRICT OF NORTH VANCOUVER	437,652
DISTRICT OF WEST VANCOUVER	43,905
DMD AND ASSOCIATES LTD	109,537
DOMINION VOTING SYSTEMS CORP	61,665
DRC MECHANICAL	43,042
DTM SYSTEMS CORPORATION	26,759
DUNSKY ENERGY CONSULTING	64,926
E. LEES & ASSOCIATES CONSULTING LTD.	58,548
ECOAST ELECTRIC LTD	31,510
E-COMM	285,965
ECONOLITE CANADA INC.	30,004
EMCO CORPORATION	37,662
ESC AUTOMATION INC	90,499
ESRI CANADA LTD	72,332
EUROVIA BC INC	72,906
EXECUTIVE AIR CONDITIONING	129,127
FINE LINE GRAPHICS	31,467
FIRST PEAK CONTRACTING LTD	209,677
FLOCOR INC.	115,826
FORT MODULAR INC.	49,889
FORTIS BC ENERGY INC.	83,170
FRASER VALLEY EQUIPMENT LTD.	53,736
FRASERWAY PREKAST LTD	55,239
FRED SURRIDGE LTD	156,843
FROMME ENGINEERING LTD	37,450
FRONTIER POWER PRODUCTS LTD.	25,838
GAGNON VENTURES INC	151,844
GARTNER CANADA, CO.	53,000
GEOPACIFIC CONSULTANTS LTD.	31,469
GFL ENVIRONMENTAL INC	32,008
GOLDILOX SECURITY	37,653
GRAFFITI BE GONE INC.	27,337
GREATER VANCOUVER SEWERAGE AND DRAINAGE DISTRICT	8,525,480
GREATER VANCOUVER WATER DISTRICT	8,285,108
HABITAT SYSTEMS INC	59,635
HAPA COLLABORATIVE	49,914
HARBOUR WEST CONSULTING INC.	51,010
HARVEST PROJECT	43,125
HCMA ARCHITECTURE + DESIGN	1,688,192
HEADWATER MANAGEMENT LTD.	38,362
HEIDELBERG MATERIALS	114,521

<b>Vendor</b>	<b>Payment</b>
HIGHLAND GREEN CLEANING	39,414
HOMEWOOD HEALTH INC	29,186
HORSESHOE STAR HOLDINGS LTD	80,754
ICONIX WATERWORKS LP	41,925
IDEAL EARTHWORKS INC	50,745
INFOR (CANADA), LTD.	326,707
INTERPROVINCIAL TRAFFIC SERVICES LTD	27,116
ISL ENGINEERING & LAND SERVICES LTD.	359,333
ISLAND KEY COMPUTER LTD	390,702
JIFFY JOHN RENTALS LTD	53,715
JIM WILES AND SON LTD	184,487
KAL TIRE	54,720
KERR WOOD LEIDAL ASSOCIATES LTD	117,908
KGC FIRE RESCUE INC	81,757
KINGSTON CONSTRUCTION LTD.	1,130,922
KMBR ARCHITECTS PLANNERS INC	31,335
KONE INC	40,785
KPMG LLP	58,720
KRAUS TRUCKING	120,119
LAFARGE CANADA INC	4,944,116
LANESAFE TRAFFIC CONTROL	175,561
LED ROADWAY LIGHTING	84,527
LGI-INDUSTRIAL & CONSTRUCTION SUPPLIES	32,326
LIBERTY CONTRACT MANAGEMENT INC	730,271
LIDSTONE & COMPANY	41,249
NACEL PROPERTIES LTD	1,119,869
LIFESPACE PROJECTS LTD	146,840
LMP PUBLICATIONS LIMITED PARTNERSHIP	84,428
LONG VIEW SYSTEMS	86,408
LONSDALE ENERGY CORP	466,288
LONSDALE QUAY MARKET CORPORATION	43,047
MAIL-O-MATIC SERVICES LTD	29,369
MAINROAD MAINTENANCE PRODUCTS	147,601
MAKE PROJECTS LTD	350,809
MANCORP INDUSTRIAL SALES LTD	57,410
MCELHANNEY LTD	287,595
MCRAE'S ENVIRONMENTAL SERVICES LTD	431,736
METRO MOTORS LTD	197,239
METRO TRAFFIC LTD.	34,221
MICROSOFT LICENSING GP:WRC-CA	258,067
MINISTER OF FINANCE	50,603
MODERN DRAINAGE	28,663
MOTIV ARCHITECTS INC.	37,781
MOTT MACDONALD CANADA LTD.	46,224
MUNICIPAL PENSION PLAN	4,322,650
MVCC VIDEO COMMUNICATIONS CORP.	52,879
NAPA AUTO PARTS	95,234
NEW RHODES CONSTRUCTION INC.	87,541
NORTH VANCOUVER COMMUNITY ARTS COUNCIL	35,055
NORTH VANCOUVER RECREATION COMMISSION	141,823
NORTHWEST BOARDING KENNELS	29,950
NORTON ROSE FULBRIGHT CANADA LLP	225,462

<b>Vendor</b>	<b>Payment</b>
OPEN TEXT CORPORATION	70,197
ORACLE CANADA ULC	120,328
ORION ELECTRICAL SYSTEMS LTD.	93,479
PACIFIC BARK BLOWERS INC	39,602
PACIFIC BLUE CROSS	1,448,033
PACIFIC FLOW CONTROL LTD.	48,644
PACIFICOAST LABELS INC.	31,308
PARKWORKS SOLUTIONS CORP	76,030
PASSPORT LABS, INC	121,040
PBX ENGINEERING LTD.	96,977
PEEL'S NURSERIES LTD.	34,477
PERFORMANCE BUILDERS LTD.	45,611
PFM EXECUTIVE SEARCH	61,113
PICKERING SAFETY	25,005
PINCHIN LTD.	32,470
PITNEYWORKS	41,444
POWELL PAINTING INC.	49,016
POWER PROS ELECTRICAL	40,515
POWERSCHOOL CANADA ULC	31,420
PRICEWATERHOUSECOOPERS LLP	40,000
PROLINK SECURITY SYSTEMS	31,566
PROVINCE OF BRITISH COLUMBIA	1,247,424
QUAY NORTH URBAN DEVELOPMENT	28,000
QUESTICA SOFTWARE INC	87,393
R.A. MALATEST & ASSOCIATES LTD	35,227
R.D.M. ENTERPRISES LTD.	7,645,289
RADIUS INDUSTRIAL WORKS INC.	94,700
RARE EARTH RECREATIONAL DEVELOPMENTS INC	74,243
RAY CONTRACTING LTD	78,352
RDM EQUIPMENT SALES AND RENTALS	29,488
RECEIVER GENERAL FOR CANADA	14,259,277
RF BINNIE AND ASSOCIATES LTD	136,674
RFS CANADA	51,521
RICOH CANADA INC	36,453
RITE-WAY FENCING INC.	44,360
ROADWAY TRAFFIC PRODUCTS LTD.	39,236
ROLLINS MACHINERY LTD	181,959
ROLLO ASSOCIATES	48,971
SAMURAI EXPRESS TRUCKING	82,920
SCOOBY'S DOG WASTE REMOVAL SERVICE LTD.	143,633
SCOTTISH LINE PAINTING LTD	100,819
SERVED CATERING	28,960
SHANAI ENTERPRISE INC.	37,310
SHAW CABLESYSTEMS	47,164
SHOPPERS DRUG MART	102,701
SIRSIDYNIX (CANADA) INC.	53,292
SITECORE CANADA INC	38,007
SMITH BROS & WILSON BC LTD	5,643,771
SOFTCHOICE LP.	67,524
SOLIDCAD	28,411
SPUR COMMUNICATIONS INC.	64,620
STACEY HOLLOWAY AND ASSOCIATES LTD.	29,753

<b>Vendor</b>	<b>Payment</b>
STANDARD BUILDING SUPPLY	135,077
STAPLES PROFESSIONAL	88,135
STEPHEN IRVING COMMUNICATIONS	69,750
STRATA PLAN EPS6231	164,099
STREET, DEBRA	29,859
STREETLIGHT DATA INC.	30,900
SUNCOR ENERGY PRODUCTS PARTNERSHIPS	402,089
SUPER SAVE DISPOSAL INC	68,202
TECH LOGIC CORP	30,426
TELUS COMMUNICATIONS INC	77,150
TELUS MOBILITY	174,431
TETRA TECH CANADA INC.	78,926
THE SHIPYARDS DEVELOPMENT LTD.	176,817
TIMBERLINE TREE SERVICE LTD.	156,627
TNT CRANE & RIGGING CANADA INC	34,563
TRANSITION CONSTRUCTION INC.	210,571
TRANSTAR SANITATION SUPPLY LTD.	26,233
TRIPLE M TRANSPORT LTD.	25,593
TRIPLE THREE TRADING LTD	49,719
TRUEPOINT SOLUTIONS, LLC	29,305
TUPPER LANDSCAPING INC	33,530
UBS INDUSTRIES	28,108
ULINE	45,894
UNIVERSAL PRINTING & BINDERY LTD.	65,162
URBAN SAWING AND SCANNING CO LTD	52,137
URBAN SYSTEMS LTD.	189,831
WEAVER WEBSITE DEVELOPMENT COOPERATIVE	82,591
WESTERN INTEGRATED ELECTRICAL LTD.	147,948
WESTERRA EQUIPMENT LP	156,722
WOOD WYANT CANADA INC.	110,792
WORKER'S COMPENSATION BOARD	1,102,707
YOUNG ANDERSON BARRISTERS & SOLICITORS	52,828
<b>Section 7 (1) (a) - Vendors over \$25,000</b>	<b>89,208,773</b>
<b>Section 7 (1) (b) - Vendors \$25,000 or less</b>	<b>5,367,616</b>
<b>Grand Total Sections 7 (1) (a) and 7 (1) (b)</b>	<b>94,576,389</b>

**The Corporation of the City of North Vancouver**  
**Schedule of Grants & Contributions**  
**For the year ended December 31, 2022**  
**FIR Schedule 1, Section 7 (2) (b)**

**Listing of contributions exceeding \$25,000**

NORTH SHORE EMERGENCY MANAGEMENT OFFICE	442,224
NORTH SHORE NEIGHBOURHOOD HOUSE	792,679
NORTH VANCOUVER CITY LIBRARY	4,628,242
NORTH VANCOUVER MUSEUM & ARCHIVES COMMISSION	622,665
NORTH VANCOUVER RECREATION COMMISSION	6,476,759
SCHOOL DISTRICT NO.44 (NORTH VANCOUVER)	188,800

**Total contributions exceeding \$25,000**

**13,151,369**

**Listing of grants exceeding \$25,000**

CAPILANO COMMUNITY SERVICES SOCIETY	87,027
FAMILY SERVICES OF THE NORTH SHORE	54,073
LOOKOUT HOUSING AND HEALTH SOCIETY	222,505
LONSDALE BUSINESS IMPROVEMENT AREA SOCIETY	30,000
NAVY LEAGUE OF CANADA	73,500
NORTH SHORE COMMUNITY RESOURCES	57,649
NORTH SHORE NEIGHBOURHOOD HOUSE	225,401
NORTH SHORE RESTORATIVE JUSTICE SOCIETY	37,885
NORTH VANCOUVER MUSEUM & ARCHIVES	625,000
NORTH VANCOUVER RECREATION COMMISSION	94,256
SILVER HARBOUR CENTRE SOCIETY	171,565
SQUAMISH NATION	163,360
THE SALVATION ARMY NORTH SHORE	35,700
TSLEIL-WAUTUTH NATION	65,435

**Total of grants exceeding \$25,000**

**1,943,356**

**Total of all grants and contributions exceeding \$25,000**

**15,094,725**

**Consolidated total of grants and contributions less than \$25,000**

**311,132**

**Grand total of all grants and contributions**

**15,405,858**

**The Corporation of the City of North Vancouver**  
**Schedule of Suppliers of Goods and Services**  
**Reconciliation between payments to suppliers and consolidated financial statements**  
**For the year ended December 31, 2022**  
**FIR Schedule 1, Section 7 (1) (c)**

FIR Schedule 1, Section 7(1)(a) & (b) - Payments to Suppliers of Goods and Services	\$	94,576,389
FIR Schedule 1, Section 7(2)(b) - Grants and Contributions		15,405,858
Subtotal - Payments to Suppliers <sup>1</sup>	\$	<u>109,982,247</u>
<b>Remuneration and related expenses reconciliation items</b>		<b>49,695,377</b>
<b>Related parties reconciliation items</b>		<b>6,201,738</b>
<b>Recoveries reconciliation items</b>		<b>(8,047,908)</b>
<b>Non-Financial Asset reconciliation items</b>		<b>(20,496,140)</b>
<b>Total expenses per Consolidated Statement of Financial Activities</b>	<b>\$</b>	<b><u>137,335,314</u></b>

<sup>1</sup> The schedule of payments to suppliers is a "cash basis" listing. This will vary from the expenditures in the consolidated financial statements, which are reported on an accrual basis.

The reconciling items between the Schedule of Suppliers of Goods and Services and the total expenses reported on the consolidated financial statements of the City of North Vancouver are due to various factors including:

- The schedule of payments to suppliers is a "cash basis" listing. This will vary from the expenditures in the consolidated financial statements, which are reported on an accrual basis.
- The Remuneration and related expenses reconciliation items are based on actual cash payments made during the fiscal year (including payouts of vacation, gratuity, and overtime banks) whereas the consolidated financial statement figure is determined on an accrual basis and includes payments to major agencies
- Related parties transactions include those from agencies that are included in the consolidated audited financial statements.
- Recoveries reconciliation items are recoveries from partner agencies that reduce the total amount of expenses recognized in the consolidated audited financial statements.
- Non-Financial Asset reconciliation items are changes to tangible capital assets, prepaid expenses and other non-cash transactions.

**The Corporation of the City of North Vancouver  
Schedule of Debts  
For the year ended December 31, 2022  
FIR Schedule 1, Section 4 (4)**

Information on the City of North Vancouver's debt is included in note 6 to the audited consolidated financial statements.

**The Corporation of the City of North Vancouver  
Schedule of Guarantee and Indemnity Agreements  
For the Year Ended December 31, 2022  
FIR Schedule 1, Section 5 (4)  
2022**

As at December 31, 2022 The Corporation of the City of North Vancouver did not have any outstanding guarantees or indemnities.

**The Corporation of the City of North Vancouver  
Statement of Severance Agreements  
For the year ended December 31, 2022  
FIR Schedule 1, Section 6 (7) (a) & (b)  
2022**

There were 3 severance agreements under which payment commenced between The Corporation of the City of North Vancouver and its non-unionized employees during fiscal year 2022.

- These agreements represent from 5.6 to 10.0 months of compensation.

The agreements were determined based on base salary.

## Financial Information Regulation, Schedule 1

### Checklist – Statement of Financial Information

#### For the Corporation:

Corporate Name: The Corporation of the City of North Vancouver      Contact Name: Pierre Manarovici

Fiscal Year End: December 31, 2022      Phone Number: (604) 990-4212

Date Submitted: June 19, 2023      E-mail: pmanarovici@cnv.org

#### For the Ministry:

Ministry Name: \_\_\_\_\_      Reviewer: \_\_\_\_\_

Date Received: \_\_\_\_\_      Deficiencies: 

Yes		No	
Yes		No	

Date Reviewed: \_\_\_\_\_      Deficiencies Addressed: 

Yes		No	
Yes		No	

Approved (SFO): \_\_\_\_\_      Further Action Taken: \_\_\_\_\_

Distribution:    Legislative Library 

	Ministry Retention	
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FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
<b>General</b>					
1 (1) (a)	Statement of assets and liabilities	✓			See Schedule 1, Section 2 on page 5
1 (1) (b)	Operational statement	✓			See Schedule 1, Section 3(1) on page 6
1 (1) (c)	Schedule of debts	✓			See Schedule 1, Section 4(4) on page 40
1 (1) (d)	Schedule of guarantee and indemnity agreements	✓			See Schedule 1, Section 5(4) on page 41
1 (1) (e)	Schedule of employee remuneration and expenses	✓			See Schedule 1, Section 6(2) on pages 26-32
1 (1) (f)	Schedule of suppliers of goods and services	✓			See Schedule 1, Section 7(1) & 7(2) on pages 33-39
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	✓			
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	✓			See Pages 9 -25

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
<b>Statement of Assets &amp; Liabilities</b>					
2	<ul style="list-style-type: none"> <li>A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and</li> <li>Show changes in equity and surplus or deficit due to operations</li> </ul>	✓			See Consolidated Statement of Financial Position on page 5  See Consolidated Statement of Operations on page 6 and notes to the financial statements for changes in equity on pages 9-25
<b>Operational Statement</b>					
3 (1)	<p>Prepared in accordance with GAAP or stated accounting principles / policies and consists of:</p> <ul style="list-style-type: none"> <li>a Statement of Income or Statement of Revenue and Expenditures, and</li> <li>a Statement of Changes in Financial Position</li> </ul>	✓			See Consolidated Statement of Operations on page 5  See Consolidated Statement of Cash Flows on page 8
3 (2) 3 (3)	<ul style="list-style-type: none"> <li>The Statement of Changes in Financial Position may be omitted if it provides no additional information</li> <li>The omission must be explained in the notes</li> </ul>			✓  ✓	See Consolidated Statement of Cash Flows on page 8
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	✓			See Note 9(c) on page 19
<b>Schedule of Debts</b>					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date			✓	See Schedule 1, Section 4(4) on page 40
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts			✓	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
4 (3) 4 (4)	<ul style="list-style-type: none"> <li>The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information</li> <li>The omission must be explained in a note to the schedule</li> </ul>	✓			
<b>Schedule of Guarantee and Indemnity Agreements</b>					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)			✓	See Schedule 1, Section 4(4) on page 41
5 (2)	State the entities involved, and the specific amount involved if known			✓	
5 (3) 5 (4)	<ul style="list-style-type: none"> <li>The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information</li> <li>The omission must be explained in a note to the schedule</li> </ul>	✓			
<b>Schedule of Remuneration and Expenses</b> (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	✓			See Schedule 1, Section 6(2) on pages 26-32
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	✓			
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	✓			
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	✓			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	✓			
<b>Schedule of Remuneration and Expenses</b> (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	✓			Employer share of CPP for elected officials was shown under the heading "Benefits" on FIR Schedule 1, Section 6(2)(a)  See Schedule 1, Section 6(2) on pages 26-32
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> <li>• the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and</li> <li>• the range of equivalent months' compensation for them</li> </ul> (see Guidance Package for suggested format)	✓			See Schedule 1, Section 6(2) on page 42
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses			✓	
<b>Schedule of Suppliers of Goods or Services</b> (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	✓			See Schedule 1, Section 6(2) on pages 33-39
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	✓			
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	✓			

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	✓			
<b>Inactive Corporations</b>					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI			✓	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible			✓	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)			✓	
<b>Approval of Financial Information</b>					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)			✓	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	✓			
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at <a href="http://www.gov.bc.ca/cas/popt/">http://www.gov.bc.ca/cas/popt/</a> )	✓			See Consolidated Financial Statements – Statement of Management Responsibility on page 2
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	✓			See Consolidated Financial Statements – Statement of Management Responsibility on page 2

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	✓			