

Community Benefits Summary 2016

The City has adopted policies and incentives to ensure that new development provides benefits to the community. These benefits included new housing units, community facilities, and cash contributions to the City which help pay for new and expanded facilities, parks, child care, trails and other amenities. This report summarizes the benefits the City has received through density bonusing over the last year. These are all amenities which would not have been delivered without the use of density bonusing.

2016 Highlights

The first projects under the City's new Density Bonus Policy were approved. The City approved six projects in 2016 which received additional density in exchange for delivering Community Benefits. In 2016, there was 184,800 square feet of additional density provided, in exchange for the following benefits:



Housing

275 New Market Rental Units
15 Lower Income Rental Units



Community Facilities

New Location for North Vancouver Museum and Archive Society (value of \$11 million)



Green Building

Most new buildings built more efficient than Building Code by 10 - 20 percent



Contributions

\$3.85 Million in Cash
~**\$2 Million** of In-Kind Amenities



Heritage

Restoration of Eades Residence Heritage Building



Public Art

\$426,000 in Public Art delivered